

THE PARISH OF FARNBOROUGH
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT
ST. NICHOLAS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Incumbent: Rev'd Matthew Hughes

Associate Rector: Rev'd Stephen Broadie

Principal Bankers:

Barclays Bank plc
Santander UK plc

Independent Examiner

Baxter & Co, Chartered Certified Accountants

THE PARISH OF FARNBOROUGH
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT
ST. NICHOLAS

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**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

INCOMING RESOURCES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Incoming resources from generated funds					
Voluntary income	138,486	24,046	38,596	201,128	216,403
Activities for generating funds	59,417	-	-	59,417	45,417
Investment income	4,012	16,899	-	20,911	20,501
Incoming resources from charitable activities	41,965	55	16,049	58,069	62,890
Other incoming resources	2,750	-	-	2,750	2,427
TOTAL INCOMING RESOURCES	246,630	41,000	54,645	342,275	347,638
RESOURCES USED					
Cost of generating voluntary income	10,001	-	-	10,001	4,478
Charitable activities	229,927	8,723	32,963	271,613	272,830
Governance costs	-	-	-	-	-
TOTAL RESOURCES USED	239,928	8,723	32,963	281,614	277,308
Net incoming/(outgoing) resources pre transfers	6,702	32,277	21,682	60,661	70,330
Transfers between funds	(2,254)	2,254		-	-
Net (decrease)/increase in funds	4,448	34,531	21,682	60,661	70,330
Total funds brought forward	1,789,082	710,447	227,378	2,726,907	2,656,577
Total funds carried forward	1,793,530	744,978	249,060	2,787,568	2,726,907

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED BALANCE SHEET
AS AT 31st DECEMBER 2022**

	2022	2021
FIXED ASSETS	£	
Tangible assets	<u>2,155,494</u>	<u>2,155,494</u>
	<u>2,155,494</u>	<u>2,155,494</u>
 CURRENT ASSETS		
Debtors and prepayments	2,625	4,567
No notice accounts	265,463	279,803
Notice Account	83,152	82,329
Cash at bank and in hand	267,597	192,273
CCLA Funds	<u>26,034</u>	<u>20,746</u>
	644,871	579,718
 LIABILITIES		
Creditors: amounts falling due within one year	<u>(12,797)</u>	<u>(8,305)</u>
NET CURRENT ASSETS	<u>632,074</u>	<u>571,413</u>
TOTAL NET ASSETS LESS LIABILITIES	<u>2,787,568</u>	<u>2,726,907</u>
 REPRESENTED BY:		
UNRESTRICTED FUNDS	1,793,530	1,789,082
DESIGNATED FUNDS	744,978	710,447
RESTRICTED FUNDS	<u>249,060</u>	<u>227,378</u>
	<u>2,787,568</u>	<u>2,726,907</u>

The notes on pages 3 to 5 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 14 May 23

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Form of Accounts and Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, with applicable accounting standards and the Charities Statement of Recommended Practice ("SORP") FRS 102.

The Parish does not make payments for the preparation of the annual accounts and PCC trustees are not remunerated. A nominal payment of £600 was made to the independent financial examiner.

2 Diocesan Contribution

The Diocesan Contribution is an annual contribution from each parish towards Diocesan expenditure based upon what the parish can afford and includes a contribution towards clergy costs (including stipends) which are financed by the Diocese directly.

3 Policy on Reserves

The Church Accounting (Amendment) Regulations 2001 require PCCs to set out their policy on Reserves. Designated and restricted reserves are established for particular, specified purposes. General reserves are held to provide for ongoing cash demands and to provide for unforeseen emergencies.

4 Parish Property Assets

- i) Consecrated properties are excluded from the accounts under Sect. 96 (2)(a) of the Charities Act, 1993. This includes the Church and churchyard.
- ii) Movable Church furnishings are held on special trust by the Wardens on behalf of the PCC and are excluded from the accounts. Such items are recorded in the parish inventory which may be inspected by appointment.
- iii) The Rectory building is the responsibility of the Diocese and therefore excluded.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4 Parish Property Assets (cont)

- iv) The St. Giles Centre is not consecrated property. It falls within the PCC's trusteeship and is required by the Charities Act to be included in the accounts. It is recorded at its revalued amount at 31st December 2012.

Depreciation of the Centre building has not been provided in these accounts as any charge is not considered to be material on the basis that this asset has a very long useful economic life or a residual value based on its current value which is not materially different from its carrying value.

Any centre contents are not considered to be of material value.

- v) The Church Hall (St Nicholas) is included at its last insured valuation. The Church House is included at a valuation based upon an estimate of the cost to rebuild it in the event of its total loss.

Depreciation has not been provided for either property based upon similar considerations to those outlined in iv) above.

- vi) An interest in a freehold property ("12 Wentworth Close") is held on trust by the Diocese of Rochester for the beneficial ownership of St Giles and is included in these accounts at its initial probate valuation as a Freehold Property. This valuation is informally reviewed annually to assess whether it remains reasonable.

Depreciation is not provided based upon similar considerations to those outlined in iv) above.

5 Inter Church Transfers

Inter-Church financial transfers are dealt with by offset during the year within the two accounts in order to avoid duplication of income and expenditure at consolidation.

6 Friends of St Giles

The Friends of St Giles is a registered charity and accounts separately to the Charity Commissioners.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

7 Flower Fund

The Flower Fund Treasurer operates a separate bank account and draws down the flower fees from St. Giles from time to time as required. The Fund accounts are integrated within these financial statements.

8 Risk Policy

The Church Accounting Regulations 2006 require the PCC to set out its policy on Risk Management. The PCC has already undertaken Child Protection, Health and Safety and Fire Risk Assessments. So far as concerns financial risk, controls regulate the banking arrangements including online banking and the issue of cheques (two signatures). Cashflow is managed monthly and budgetary controls are in place.

For the broader liabilities the PCC has comprehensive insurance with the specialist insurance company, Ecclesiastical Insurance Group.

Property assets were subject to a full survey and valuation by the Ecclesiastical Insurance Company during 2012.

9 Stakeholder Pensions

The PCC has registered with the Legal and General Assurance Society as its stakeholder Pension provider. To date no eligible member of staff has expressed an interest in joining the Scheme.

10 Garden of Remembrance (Wall Fund and Plaques)

The PCC is responsible for administration of the wall memorials scheme which commenced in 2006. Funds received from the sale of each memorial provide for the cost of an installed, engraved plaque, a contribution towards the cost of building new walls and a contribution towards the general upkeep of the churchyard.

11 Independent Examination of the Accounts

Baxter & Co, Chartered Certified Accountants, provided an independent examination of the financial statements.

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022**

INCOMING RESOURCES		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds						
Voluntary income	2(a)	87,781	24,046	38,323	150,150	156,006
Activities for generating funds	2(b)	9,109	-	-	9,109	7,737
Investment income	2(c)	3,525	16,899	-	20,424	20,426
Incoming resources from charitable activ	2(d)	41,311	55	16,049	57,415	62,724
Other incoming resources	2(e)	2,528	-	-	2,528	
TOTAL INCOMING RESOURCES		144,254	41,000	54,372	239,626	246,893
RESOURCES USED						
Cost of generating voluntary income	3(a)	4,705	-	-	4,705	2,147
Charitable activities	3(b)	141,178	8,723	32,690	182,591	179,850
TOTAL RESOURCES USED		145,883	8,723	32,690	187,296	181,997
Net incoming/(outgoing) resources before transfers		(1,629)	32,277	21,682	52,330	64,896
Transfers between funds		(2,254)	2,254		-	-
Net increase/(decrease) in funds		(3,883)	34,531	21,682	52,330	64,896
Total funds brought forward		306,155	710,447	227,378	1,243,980	1,179,084
Total funds carried forward		302,272	744,978	249,060	1,296,310	1,243,980

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT**

**BALANCE SHEET
AS AT 31st DECEMBER 2022**

	Note:	2022	2021
FIXED ASSETS		£	£
Church Centre Building	8	211,000	211,000
Freehold Property	8	<u>540,000</u>	<u>540,000</u>
		<u>751,000</u>	<u>751,000</u>
 CURRENT ASSETS			
Debtors and prepayments	10	1,070	3,800
No notice deposits	9	225,230	244,684
Notice accounts	9	83,152	82,329
Cash at bank and in hand	9	<u>245,525</u>	<u>169,772</u>
		554,977	500,585
 LIABILITIES			
Creditors: falling due within one year	10	<u>(9,667)</u>	<u>(7,605)</u>
NET CURRENT ASSETS		<u>545,310</u>	<u>492,980</u>
TOTAL NET ASSETS LESS LIABILITIES		<u>1,296,310</u>	<u>1,243,980</u>
 REPRESENTED BY:			
UNRESTRICTED FUNDS		302,272	306,155
DESIGNATED FUNDS	11	744,978	710,447
RESTRICTED FUNDS	11	<u>249,060</u>	<u>227,378</u>
		<u>1,296,310</u>	<u>1,243,980</u>

The notes on pages 8 to 11 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 14 May 23

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Diocesan Contribution

The Diocesan Contribution amounted to £66,028 (2021: £64,733).

2. Legacies & Donations

Four legacies were received in the year totaling £22,500 (2021: £25,000).

3. Donations and appeals amounted to £8,548 (2021: £16,667).

4. Gift Aid Donations

Gift aid donations amounted to to £48,386 (2021: £49,707) and income tax recoveries amounted to £13,983 (2021: £14,854).

5 Investment Income

Included within Investment Income of £20,424 (2021: £20,426) is rental income from the letting of Wentworth Close of £19,200 (2021: £19,200).

6 Costs and expenses

Toral costs and expenses for the year amounted to £187,296 (2021: £181,997).

7 Staff costs

The following salary and wages were expensed during the year:

	2022	2021
	£'s	£'s
Parish secretary	18,195	17,853
Verger	251	53
Church and centre cleaners	<u>3,516</u>	<u>3,428</u>
	<u>£21,962</u>	<u>£21,334</u>

No employer's national insurance was paid as this was less than the annual Government allowance of £3,000 p.a.

In addition two self employed organists are paid retainer fees and wedding and funeral fees for services.

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

8 Tangible Fixed Assets

- i) The Church Centre is shown at its formal insured valuation of £211,000.

The Church Centre contents are considered to be of no material value.

- ii) The freehold interest in the residential property (“12 Wentworth Close”) is recorded as a Freehold Property at its probate valuation of £540,000. This valuation has been reconsidered for the year end and is believed to remain an appropriate carrying value.

The property has been let and rental income included within Investment income.

9 Cash at Bank and Notice Accounts

Current accounts held with Santander and Barclays amount to £245,525 (2021: £169,772).

No notice accounts comprise the following:

	2022	2021
	£'s	£'s
Barclays	-	19,952
Diocese of Rochester	17,441	17,356
Barclays Reward	50,039	50,025
Virgin Money	90,892	90,654
Nationwide	66,473	66,440
Flower Fund	385	257
Total:	£225,230	£244,684

A balance of £83,152 (2021: £82,329) is held with Cambridge & Counties Bank at 95 days notice.

10 Balance Sheet Debtors and Creditors

	2022	2021
	£'s	£'s
Debtors and prepayments	<u>1,070</u>	<u>3,800</u>
Creditors and accruals	<u>9,667</u>	<u>7,605</u>

Creditors and accruals include Diocese fees payable of £2,486, Magazine fees received in advance of £1,758 and various other amounts totalling £5,423

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11 Analysis of Funds

The following Designated Funds were held at 31st December 2022:

Designated funds:	2022	2021
	£'s	£'s
DHL legacy	4,000	4,000
Church building	31,447	31,447
DG Legacy	28,559	29,434
DL Legacy	76,758	60,751
DL Legacy ("Wentworth Close")	540,000	540,000
Churchyard	21,627	25,591
RH Legacy	1,500	1,500
Mason re plaques	12,729	12,729
Altar Front	2,679	2,679
CM Legacy	1,000	1,000
RAB Legacy	5,000	-
RO Legacy	10,000	-
WO Legacy	5,000	-
GB Legacy	2,500	-
Organ Scholarship	250	250
Memorial Renovation	762	481
Altar Linen	564	564
Organ fund	505	-
Other	98	21
Total designated funds:	£744,978	£710,447

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2022

11 Analysis of Funds (con't)

The following Restricted Funds were held at 31st December 2022:

Restricted funds:	2022	2021
	£'s	£'s
Church Upkeep	87,707	87,707
Blank Plaques & Stonemason	32,557	31,409
Churchyard	69,846	50,164
TOL legacy	15,270	20,000
Bell fund	3,415	1,869
Gallery Carpet	2,086	2,511
Wall Fund	21,534	17,431
Junior Choir Robes	1,023	1,023
MON Legacy	739	-
Hayley Price Memorial	854	854
Flower fund	1,703	-
Magazine fund	10,713	11,970
Other Funds	1,613	2,440
Total restricted funds:	£249,060	£227,378

ST GILES THE ABBOT – 2022 ACCOUNTS

INCOMING RESOURCES	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2(a) Voluntary income					
Gift aid	48,386	-	-	48,386	49,707
Churchyard donations (from Wall fund)	-	-	9,962	9,962	10,153
Tax recoverable (Gift Aid)	13,983	-	-	13,983	14,854
Postage	-	-	25	25	1,585
VAT recovery	-	-	-	-	257
Loose plate collections	9,076	-	-	9,076	4,181
Collections - weddings, funerals, baptisms etc	2,453	-	-	2,453	1,559
Secular charities	3,072	-	-	3,072	967
Donations & appeals	4,880	1,265	2,403	8,548	16,667
Legacies	-	22,500	-	22,500	25,000
Gallery carpet	-	-	-	-	1,694
Other planned giving - non gift aid	2,288	-	-	2,288	3,174
Relief Development Agencies	1,544	-	-	1,544	1,255
Home missions	-	-	-	-	260
Overseas Churches	1,341	-	-	1,341	1,100
Churchyard donations	-	-	20,299	20,299	21,325
Giving (Church boxes)	628	-	-	628	297
Maintenance of graves	-	-	750	750	750
Flower Fund	80	-	4,059	4,139	929
Memorial Renovation	-	281	-	281	225
Work with children	-	-	739	739	-
Other	50	-	86	136	67
	87,781	24,046	38,323	150,150	156,006
2(b) Activities for generating funds					
Summer Fair	7,370	-	-	7,370	5,956
Other Parish events	1,739	-	-	1,739	1,781
	9,109	-	-	9,109	7,737
2(c) Investment income					
Rental income from Freehold Property	2,301	16,899	-	19,200	19,200
Dividends & interest	1,224	-	-	1,224	1,226
	3,525	16,899	-	20,424	20,426
2(d) Incoming resources from charitable activities					
Fees - funerals	28,838	-	-	28,838	37,615
Magazine income & sales	2,480	50	5,045	7,575	9,198
Fees - weddings	789	-	-	789	1,084
Fees - wall fund	-	-	4,008	4,008	4,830
Fees - memorials	-	-	5,832	5,832	7,089
Fees - blank plaques	-	-	1,164	1,164	1,259
Fees - book of Remembrance	902	-	-	902	856
Fees for verger	2,335	-	-	2,335	-
Fees for plot	5,150	-	-	5,150	-
Centre hire	712	-	-	712	689
Other	105	5	-	110	104
	41,311	55	16,049	57,415	62,724
2(e) Other incoming resources					
Energy support	2,528	-	-	2,528	-
TOTAL INCOMING RESOURCES	144,254	41,000	54,372	239,626	246,893

ST GILES THE ABBOT – 2022 ACCOUNTS

RESOURCES USED	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3(a) Costs of generating voluntary income					
Costs of applying for grants	234	-	-	234	-
Costs of events, fetes etc	4,471	-	-	4,471	2,147
	4,705	-	-	4,705	2,147
3(b) Charitable activities					
Charitable giving					
Church Overseas					
Giving - Missionary societies	1,341	-	-	1,341	1,100
Giving - Home missions	-	-	-	-	260
Giving - Relief Development Agencies	1,544	-	-	1,544	1,258
Giving - Secular charities	3,072	-	-	3,072	967
	5,957	-	-	5,957	3,585
Church Expenditure					
Ministry:					
Diocesan Contribution	66,028	-	-	66,028	64,733
Clergy Expenses	3,608	-	-	3,608	3,310
Visiting Clergy	440	-	-	440	408
Bell Fund	250	-	-	250	22,110
Rectory alarm	107	-	-	107	102
Gallery carpet	-	-	425	425	-
Church Running Expenses	24,610	3,877	7,285	35,772	18,409
Church maintenance	1,535	-	-	1,535	5,198
Parish magazine expenses	517	-	6,302	6,819	5,575
Expenses Wentworth Close	2,301	882	-	3,183	5,005
Churchyard maintenance	2,885	3,964	17,677	24,526	16,388
Sunday school & Lollipop	388	-	-	388	212
St Giles centre costs	2,853	-	-	2,853	4,426
St Giles centre plans	2,180	-	-	2,180	-
Card reader	157	-	-	157	212
Salaries and wages	3,767	-	-	3,767	3,481
Cushions	-	-	-	-	1,682
Other Costs	537	-	-	537	286
	112,163	8,723	31,689	152,575	151,537
Church Management and Administration					
Parish secretary	18,195	-	-	18,195	17,853
Parish office - stationery, post, telephone	1,420	-	1,001	2,421	2,933
Computers, website, administration	1,972	-	-	1,972	2,058
Parish office - photocopier	1,471	-	-	1,471	1,884
	23,058	-	1,001	24,059	24,728
Total Charitable Activities	141,178	8,723	32,690	182,591	179,850
TOTAL RESOURCES USED	145,883	8,723	32,690	187,296	181,997

PARISH OF FARNBOROUGH KENT ST NICHOLAS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted General £	Building Reserves £	Restricted Funds £	TOTAL FUNDS	
					2022 £	2021 £
INCOMING RESOURCES						
Incoming resources from donors	1a					
Other voluntary incoming resources	2a	50,705			50,705	60,245
Activities for generating funds	2b			273	273	152
Income from Investment	2c	50,308			50,308	37,680
Incoming resources from charitable activities	2d	487			487	75
Other ordinary incoming resources	2e	654			654	166
	2f	222			222	2,427
TOTAL INCOMING RESOURCES		102,376		273	102,649	100,745
RESOURCES EXPENDED						
Grants	3a	4,462		273	4,735	5,375
Directly relating to the work of the church	3b	70,488			70,488	75,028
Costs of generating funds	3c	5,296			5,296	2,331
Church management and administration	3d	13,799			13,799	12,577
TOTAL RESOURCES EXPENDED		94,045		273	94,318	95,311
NET MOVEMENT IN FUNDS		8,331		0	8,331	5,434
Gains on fixed assets						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		78,435	1,404,494	0	1,482,929	1,477,495
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		86,766	1,404,494	0	1,491,260	1,482,929

**PARISH OF FARNBOROUGH KENT ST NICHOLAS
BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets Church Hall	1c	1,166,494	1,166,494
Tangible Fixed Assets Church House	1c	238,000	238,000
		<u>1,404,494</u>	<u>1,404,494</u>
CURRENT ASSETS			
Debtors	1d	1,555	767
Short term deposits repair funds		38,999	33,892
Deposit with the Diocese		1,234	1,227
CCLA		26,034	20,746
Cash at bank and in hand		22,074	22,503
		<u>89,896</u>	<u>79,135</u>
LIABILITIES			
Creditors - amounts falling due within one year	1e	312	700
Energy Support Grant Designated Fund		2,528	
Warm Space Grant Designated Fund		290	
		<u>86,766</u>	<u>78,435</u>
NET CURRENT ASSETS		<u>86,766</u>	<u>78,435</u>
TOTAL NET ASSETS		<u>1,491,260</u>	<u>1,482,929</u>
FUNDS			
Unrestricted		86,766	78,435
Restricted			
Property Reserves		<u>1,404,494</u>	<u>1,404,494</u>
		<u>1,491,260</u>	<u>1,482,929</u>

The notes on pages 16-18 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

Approved by the Parochial Church Council on 14 May 2023

and signed on its behalf by:

Churchwarden

Hon Treasurer

PARISH OF FARNBOROUGH KENT ST NICHOLAS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1a FUNDS

The income in the Restricted Funds of £273 is the money collected for the Children's Society at the Christingle Service.

1b TAX EFFICIENT GIVING

The total gift aid tax due for the year amounts to £8119 - £7238 Gift Aid and £881 under the Gift Aid Small Donations Scheme introduced from 6 April 2013. £7671 has already been received. The balance of £448 for December is a debtor in the accounts at 31 December and was received in January 2023.

1c FIXED ASSETS

The valuations of the Church Hall and Church House shown in the Balance Sheet are the latest valuations that are available. The valuation of £1166494 for the Church Hall is the sum insured as at renewal in December 2015. Since then the policy has been on a different basis with losses covered up to a specified sum. The valuation of £238000 for Church House is the figure included in the quinquennial report, dated March 2017, as being the sum necessary to reinstate the house in the event of total loss. These figures will not be changed in future as it is understood that any new figures would have to be supported by a professional valuation and it is not considered to be of any benefit to incur this additional expenditure on a regular basis.

1d DEBTORS (UNRESTRICTED FUNDS)

	2022	2021
	£	£
	1555	767

The debtors at 31 December 2022 of £1555 comprise the Gift Aid Tax of £448 in respect of December 2022 and Church Hall lettings of £1107 in respect of December 2022 lettings not paid at 31 December 2022. The money in respect of all the debtors has been received in full in January 2023.

1e LIABILITIES

	2022	2021
	312	700

The creditors comprise £174 for stationery and £138 for Portable Appliance Testing (PAT) in the Church Hall. The Designated Funds are sums received from the Diocese towards costs in 2023.

1f STAFF COSTS

	2022	2021
Staff Costs		£
	13059	12572

The staff costs of £13059 comprise the salaries of the Church Administrator and the Children and Family Worker.

2 INCOME RESOURCES

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS 2022 2021 £ £	
2a Incoming resources from donors				
Planned Giving:-				
Gift Aid	23,784		23,784	31,824
Income tax recoverable on Gift Aid	7,238		7,238	9,106
Other planned giving	2,573		2,573	3,014
Donations, collections and offerings	13,185		13,185	8,208
Gift Aid Small Donations Scheme	881		881	922
Legacies	2,500		2,500	7,000
Messy Church & Light & Bright Party	384		384	171
Alpha & Ignite	160		160	
	50,705		50,705	60,245
2b Other voluntary incoming resources				
The Children's Society		273	273	152
		273	273	152
2c Activities for generating funds				
Hall Lettings	41,945		41,945	34,967
Parent and Toddler Group	3,818		3,818	1,164
Holiday Club	670		670	215
Spring Fair	1,493		1,493	
Christmas Raffle & Stall	911		911	1,049
Book Sale	193		193	
Community Lunches & Passover Meal	640		640	
Community Larder	305		305	285
Men's & Ladies' Breakfasts	147		147	
Church Away Day at Home	186		186	
	50,308		50,308	37,680
2d Income from investment				
Diocesan deposit interest	196		196	63
CCLA	288		288	11
Bank interest	3		3	1
	487		487	75
2e Incoming resources from charitable activities				
Fees - Funerals	654		654	166
	654		654	166
2f Other ordinary incoming resources				
Easyfundraising Commission	155		155	72
Flower fund & Sunday Refreshments	67		67	
Insurance Claims				2,355
	222		222	2,427
TOTAL INCOMING RESOURCES	102,376	273	102,649	100,745

PARISH OF FARNBOROUGH KENT ST NICHOLAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 CONTINUED

3 RESOURCES EXPENDED

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
3a Grants				
Missionary and charitable giving:-				
Church overseas:-				
Church missionary societies	1,250		1,250	3,000
Home missions and other church societies	2,560		2,560	1,500
Secular charities	652	273	925	875
	4,462	273	4,735	5,375
3b Directly relating to the work of the Church				
Ministry - Pledged Offer to the Diocese	43,965		43,965	42,494
Ministry - Working expenses	1,384		1,384	631
Ministry - Housing costs	6,474		6,474	4,300
Children & Family Worker - Salary part	883		883	1,713
Church upkeep of services	1,285		1,285	1,815
Training and education costs	882		882	295
Church/Hall running expenses	12,214		12,214	10,924
Church/Hall maintenance and repairs	3,401		3,401	2,614
Church/Hall major repairs & improvements				10,242
	70,488		70,488	75,028
3c Costs of generating funds				
Hall Lettings	190		190	0
Parent and Toddler Group expenses	3,829		3,829	1,957
Holiday Club	441		441	215
Spring Fair/Christmas Raffle expenses	181		181	10
Community Lunches/Passover Meal expenses	343		343	0
Community Larder expenses	104		104	149
Men's & Ladies' Breakfasts	90		90	0
Church Away Day at Home	118		118	0
	5,296		5,296	2,331
3d Church management and administration				
Printing, telephone, postage and stationery	2,646		2,646	2,039
Publicity	676		676	377
Church Administrator - salary	9,968		9,968	9,594
Sundry expenditure	509		509	567
	13,799		13,799	12,577
TOTAL RESOURCES EXPENDED	94,045	273	94,318	95,311

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.