

THE PARISH OF FARNBOROUGH  
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT  
ST. NICHOLAS

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

Incumbent: Rev'd Matthew Hughes

Associate Rector: Rev'd Stephen Broadie

Principal Bankers:

Barclays Bank plc  
Santander UK plc

Independent Examiner

Baxter & Co, Chartered Certified Accountants

THE PARISH OF FARNBOROUGH  
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT  
ST. NICHOLAS

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**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st DECEMBER 2021**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Incoming resources from generated funds					
Voluntary income	142,927	4,225	69,251	216,403	161,532
Activities for generating funds	45,417	-	-	45,417	31,690
Investment income	5,523	14,978	-	20,501	22,073
Incoming resources from charitable activities	46,580	2,475	13,835	62,890	61,223
Other incoming resources	2,427	-	-	2,427	153
<b>TOTAL INCOMING RESOURCES</b>	<b>242,874</b>	<b>21,678</b>	<b>83,086</b>	<b>347,638</b>	<b>276,671</b>
<b>RESOURCES USED</b>					
Cost of generating voluntary income	4,478	-	-	4,478	1,766
Charitable activities	218,190	9,770	44,870	272,830	255,215
Governance costs	-	-	-	-	-
<b>TOTAL RESOURCES USED</b>	<b>222,668</b>	<b>9,770</b>	<b>44,870</b>	<b>277,308</b>	<b>256,981</b>
Net incoming/(outgoing) resources pre transfers	20,206	11,908	38,216	70,330	19,690
Transfers between funds	(990)	4,785	(3,795)	-	-
<b>Net (decrease)/increase in funds</b>	<b>19,216</b>	<b>16,693</b>	<b>34,421</b>	<b>70,330</b>	<b>19,690</b>
Total funds brought forward	1,769,866	693,754	192,957	2,656,577	2,636,887
Total funds carried forward	<b>1,789,082</b>	<b>710,447</b>	<b>227,378</b>	<b>2,726,907</b>	<b>2,656,577</b>

**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED BALANCE SHEET  
AS AT 31st DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	<u>2,155,494</u>	<u>2,155,494</u>
	<b><u>2,155,494</u></b>	<b><u>2,155,494</u></b>
 <b>CURRENT ASSETS</b>		
Debtors and prepayments	4,567	5,134
No notice accounts	279,803	278,217
Notice Account	82,329	81,347
Cash at bank and in hand	192,273	126,763
CCLA Funds	<u>20,746</u>	<u>20,735</u>
	579,718	512,196
 <b>LIABILITIES</b>		
Creditors: amounts falling due within one year	<u>(8,305)</u>	<u>(11,113)</u>
 <b>NET CURRENT ASSETS</b>	<b><u>571,413</u></b>	<b><u>501,083</u></b>
 <b>TOTAL NET ASSETS LESS LIABILITIES</b>	<b><u>2,726,907</u></b>	<b><u>2,656,577</u></b>
 REPRESENTED BY:		
<b>UNRESTRICTED FUNDS</b>	1,789,082	1,769,866
<b>DESIGNATED FUNDS</b>	710,447	693,754
<b>RESTRICTED FUNDS</b>	<u>227,378</u>	<u>192,957</u>
	<b><u>2,726,907</u></b>	<b><u>2,656,577</u></b>

The notes on pages 3 to 5 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 21st March 2022

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

1 Form of Accounts and Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, with applicable accounting standards and the Charities Statement of Recommended Practice ("SORP") FRS 102.

The Parish does not make payments for the preparation of the annual accounts and PCC trustees are not remunerated. A nominal payment of £600 was made to the independent financial examiner.

2 Diocesan Contribution

The Diocesan Contribution is an annual contribution from each parish towards Diocesan expenditure based upon what the parish can afford and includes a contribution towards clergy costs (including stipends) which are financed by the Diocese directly.

3 Policy on Reserves

The Church Accounting (Amendment) Regulations 2001 require PCCs to set out their policy on Reserves. Designated and restricted reserves are established for particular, specified purposes. General reserves are held to provide for ongoing cash demands and to provide for unforeseen emergencies.

4 Parish Property Assets

- i) Consecrated properties are excluded from the accounts under Sect. 96 (2)(a) of the Charities Act, 1993. This includes the Church and churchyard.
- ii) Movable Church furnishings are held on special trust by the Wardens on behalf of the PCC and are excluded from the accounts. Such items are recorded in the parish inventory which may be inspected by appointment.
- iii) The Rectory building is the responsibility of the Diocese and therefore excluded.

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

4 Parish Property Assets (cont)

- iv) The St. Giles Centre is not consecrated property. It falls within the PCC's trusteeship and is required by the Charities Act to be included in the accounts. It is recorded at its revalued amount at 31st December 2012.

Depreciation of the Centre building has not been provided in these accounts as any charge is not considered to be material on the basis that this asset has a very long useful economic life or a residual value based on its current value which is not materially different from its carrying value.

Any centre contents are not considered to be of material value.

- v) The Church Hall (St Nicholas) is included at its last insured valuation. The Church House is included at a valuation based upon an estimate of the cost to rebuild it in the event of its total loss.

Depreciation has not been provided for either property based upon similar considerations to those outlined in iv) above.

- vi) An interest in a freehold property ("12 Wentworth Close") is held on trust by the Diocese of Rochester for the beneficial ownership of St Giles and is included in these accounts at its initial probate valuation as a Freehold Property. This valuation is informally reviewed annually to assess whether it remains reasonable.

Depreciation is not provided based upon similar considerations to those outlined in iv) above.

5 Inter Church Transfers

Inter-Church financial transfers are dealt with by offset during the year within the two accounts in order to avoid duplication of income and expenditure at consolidation.

6 Friends of St Giles

The Friends of St Giles is a registered charity and accounts separately to the Charity Commissioners.

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

7 Flower Fund

The Flower Fund Treasurer operates a separate bank account and draws down the flower fees from St. Giles from time to time as required. The Fund accounts are integrated within these financial statements.

8 Risk Policy

The Church Accounting Regulations 2006 require the PCC to set out its policy on Risk Management. The PCC has already undertaken Child Protection, Health and Safety and Fire Risk Assessments. So far as concerns financial risk, controls regulate the banking arrangements including online banking and the issue of cheques (two signatures). Cashflow is managed monthly and budgetary controls are in place.

For the broader liabilities the PCC has comprehensive insurance with the specialist insurance company, Ecclesiastical Insurance Group.

Property assets were subject to a full survey and valuation by the Ecclesiastical Insurance Company during 2012.

9 Stakeholder Pensions

The PCC has registered with the Legal and General Assurance Society as its stakeholder Pension provider. To date no eligible member of staff has expressed an interest in joining the Scheme.

10 Garden of Remembrance (Wall Fund and Plaques)

The PCC is responsible for administration of the wall memorials scheme which commenced in 2006. Funds received from the sale of each memorial provide for the cost of an installed, engraved plaque, a contribution towards the cost of building new walls and a contribution towards the general upkeep of the churchyard.

11 Independent Examination of the Accounts

Baxter & Co, Chartered Certified Accountants, provided an independent examination of the financial statements.

**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st DECEMBER 2021**

<b>INCOMING RESOURCES</b>		<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Incoming resources from generated funds						
Voluntary income	2(a)	82,682	4,225	69,099	156,006	113,823
Activities for generating funds	2(b)	7,737	-	-	7,737	5,193
Investment income	2(c)	5,448	14,978	-	20,426	21,784
Incoming resources from charitable activities	2(d)	46,414	2,475	13,835	62,724	61,044
<b>TOTAL INCOMING RESOURCES</b>		<b>142,281</b>	<b>21,678</b>	<b>82,934</b>	<b>246,893</b>	<b>201,844</b>
<b>RESOURCES USED</b>						
Cost of generating voluntary income	3(a)	2,147	-	-	2,147	665
Charitable activities	3(b)	127,944	9,770	42,136	179,850	158,564
<b>TOTAL RESOURCES USED</b>		<b>130,091</b>	<b>9,770</b>	<b>42,136</b>	<b>181,997</b>	<b>159,229</b>
Net incoming/(outgoing) resources before transfers		12,190	11,908	40,798	64,896	42,615
Transfers between funds		(990)	4,785	(3,795)	-	-
<b>Net increase/(decrease) in funds</b>		<b>11,200</b>	<b>16,693</b>	<b>37,003</b>	<b>64,896</b>	<b>42,615</b>
Total funds brought forward		294,955	693,754	190,375	1,179,084	1,136,469
Total funds carried forward		<b>306,155</b>	<b>710,447</b>	<b>227,378</b>	<b>1,243,980</b>	<b>1,179,084</b>



**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT**

**BALANCE SHEET  
AS AT 31st DECEMBER 2021**

	Note:	<b>2021</b>	<b>2020</b>
<b>FIXED ASSETS</b>		<b>£</b>	<b>£</b>
Church Centre Building	3	211,000	211,000
Freehold Property	3	<u>540,000</u>	<u>540,000</u>
		<b><u>751,000</u></b>	<b><u>751,000</u></b>
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	10	3,800	3,497
No notice deposits	9	244,684	243,829
Notice accounts	9	82,329	81,347
Cash at bank and in hand	9	<u>169,772</u>	<u>109,824</u>
		500,585	438,497
 <b>LIABILITIES</b>			
Creditors: falling due within one year	10	<u>(7,605)</u>	<u>(10,413)</u>
<b>NET CURRENT ASSETS</b>		<b><u>492,980</u></b>	<b><u>428,084</u></b>
<b>TOTAL NET ASSETS LESS LIABILITIES</b>		<b><u>1,243,980</u></b>	<b><u>1,179,084</u></b>
 REPRESENTED BY:			
<b>UNRESTRICTED FUNDS</b>	2	306,155	294,955
<b>DESIGNATED FUNDS</b>	2	710,447	693,754
<b>RESTRICTED FUNDS</b>	2	<u>227,378</u>	<u>190,375</u>
		<b><u>1,243,980</u></b>	<b><u>1,179,084</u></b>

The notes on pages 8 to 11 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 21st March 2022

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

1 Diocesan Contribution

The Diocesan Contribution amounted to £64,733 (2020: £64,323).

2 Analysis of Funds

The following Designated and Restricted Funds were held at 31<sup>st</sup> December 2021:

Designated funds:	2021	2020
	£'s	£'s
DHL legacy	4,000	-
Church building	31,447	31,447
DG Legacy	29,434	29,434
DL Legacy	60,751	46,557
DL Legacy ("Wentworth Close")	540,000	540,000
Churchyard	25,591	26,308
RH Legacy	1,500	1,500
Mason re plaques	12,729	12,729
Altar Front	2,679	2,679
CM Legacy	1,000	1,000
LLH Legacy	-	1,000
Organ Scholarship	250	250
Memorial Renovation	481	255
Altar Linen	564	564
Other	21	31
<b>Total designated funds:</b>	<b>£710,447</b>	<b>£693,754</b>
Restricted funds:	2021	2020
	£'s	£'s
Church Upkeep	87,707	87,707
Blank Plaques & Stonemason	31,409	27,156
Churchyard	50,164	29,274
TOL legacy	20,000	-
Bell fund	1,869	11,745
Gallery Carpet	2,511	2,500
Wall Fund	17,431	12,601
Junior Choir Robes	1,023	1,023
Organ fund	-	977
Hayley Price Memorial	854	854
Flower fund	-	1,111
Magazine fund	11,970	14,651
Other Funds	2,440	776
<b>Total restricted funds:</b>	<b>£227,378</b>	<b>£190,375</b>

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

3 Tangible Fixed Assets

- i) The Church Centre is shown at its formal insured valuation of £211,000.

The Church Centre contents are considered to be of no material value.

- ii) The freehold interest in the residential property (“12 Wentworth Close”) is recorded as a Freehold Property at its probate valuation of £540,000. This valuation has been reconsidered for the year end and is believed to remain an appropriate carrying value.

The property has been let and rental income included within Investment income.

4 Legacies & Donations

Three legacies were received in the year totaling £25,000 (2020: £Nil).

Donations and appeals of £16,667 (2020: £14,025) included £12,234 for the Bell fund.

5 Gift Aid Donations

Income tax recoveries recorded in the accounts amounted to £14,854 (2020: £13,240).

6 Investment Income

Included within Investment Income of £20,426 (2020: £21,784) is rental income from the letting of Wentworth Close of £19,200 (2020: £19,410).

7 Costs and expenses

Total costs and expenses for the year amounted to £181,997 (2020: £159,229) and included Bell fund expenses of £22,110 (2020: £2,767).

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

8 Staff costs

The following salary and wages were expensed during the year:

	2021	2020
	£'s	£'s
Parish secretary	17,853	17,808
Verger	53	44
Church and centre cleaners	<u>3,428</u>	<u>4,884</u>
	<u>£21,334</u>	<u>£22,736</u>

No employer's national insurance was paid as this was less than the annual Government allowance of £3,000 p.a.

In addition two self employed organists are paid retainer fees and wedding and funeral fees for services.

9 Cash at Bank and Notice Accounts

Current accounts held with Santander and Barclays amount to £169,772 (2020: £109,824).

No notice accounts comprise the following:

	2021	2020
	£'s	£'s
Barclays	19,952	19,193
Diocese of Rochester	17,356	17,326
Barclays Reward	50,025	50,020
Virgin Money	90,654	90,534
Nationwide	66,440	66,398
Flower Fund	257	358
Total:	£244,684	£243,829

A balance of £82,329 (2020: £81,347) is held with Cambridge & Counties Bank at 95 days notice.

THE PARISH OF FARNBOROUGH ST GILES THE ABBOT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

10 Balance Sheet Debtors and Creditors

These comprise:

	2021 £'s	2020 £'s
Debtors and prepayments	<u>3,800</u>	<u>3,497</u>
Creditors and accruals	<u>7,605</u>	<u>10,413</u>

Debtors and prepayments include Gift Aid recoverable of £2,121 and others of £1,679.

Creditors and accruals include Diocese fees payable of £2,466, Magazine fees received in advance of £2,403 and various other amounts payable of £2,736.

**ST GILES THE ABBOT - 2021 ACCOUNTS**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>2(a) Voluntary income</b>					
Gift aid	49,707	-	-	49,707	49,963
Churchyard donations (from Wall fund)	-	-	10,153	10,153	7,939
Tax recoverable (Gift Aid)	14,854	-	-	14,854	13,240
Postage	-	-	1,585	1,585	-
VAT recovery	257	-	-	257	-
Loose plate collections	4,181	-	-	4,181	2,379
Collections - weddings, funerals, baptisms etc	1,559	-	-	1,559	1,296
Secular charities	967	-	-	967	348
Donations & appeals	4,040	-	12,627	16,667	14,025
Legacies	1,000	4,000	20,000	25,000	-
Gallery carpet	-	-	1,694	1,694	-
Other planned giving - non gift aid	3,174	-	-	3,174	3,558
Relief Development Agencies	1,255	-	-	1,255	237
Home missions	260	-	-	260	5
Overseas Churches	1,100	-	-	1,100	318
Churchyard donations	-	-	21,325	21,325	17,657
Giving (Church boxes)	297	-	-	297	281
Maintenance of graves	-	-	750	750	750
Flower Fund	-	-	929	929	1,264
Memorial Renovation	-	225	-	225	-
Film Equipment	-	-	-	-	381
Other	31	-	36	67	182
	<b>82,682</b>	<b>4,225</b>	<b>69,099</b>	<b>156,006</b>	<b>113,823</b>
<b>2(b) Activities for generating funds</b>					
Summer Fair	5,956	-	-	5,956	4,673
Other Parish events	1,781	-	-	1,781	520
	<b>7,737</b>	<b>-</b>	<b>-</b>	<b>7,737</b>	<b>5,193</b>
<b>2(c) Investment income</b>					
Rental income from Freehold Property	4,222	14,978	-	19,200	19,410
Dividends & interest	1,226	-	-	1,226	2,374
	<b>5,448</b>	<b>14,978</b>	<b>-</b>	<b>20,426</b>	<b>21,784</b>
<b>2(d) Incoming resources from charitable activities</b>					
Fees - funerals	37,423	-	192	37,615	34,498
Magazine income & sales	6,304	2,475	419	9,198	10,625
Fees - weddings	1,084	-	-	1,084	132
Fees - wall fund	-	-	4,830	4,830	3,360
Fees - memorials	-	-	7,089	7,089	6,968
Fees - blank plaques	-	-	1,259	1,259	1,968
Fees - book of Remembrance	810	-	46	856	130
Centre hire	689	-	-	689	1,673
Other	104	-	-	104	1,690
	<b>46,414</b>	<b>2,475</b>	<b>13,835</b>	<b>62,724</b>	<b>61,044</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>142,281</b>	<b>21,678</b>	<b>82,934</b>	<b>246,893</b>	<b>201,844</b>

**ST GILES THE ABBOT - 2021 ACCOUNTS**

<b>RESOURCES USED</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>3(a) Costs of generating voluntary income</b>					
Fees paid to fund raisers	-	-	-	-	-
Costs of events, fetes etc	2,147	-	-	2,147	665
	<b>2,147</b>	<b>-</b>	<b>-</b>	<b>2,147</b>	<b>665</b>
<b>3(b) Charitable activities</b>					
<b>Charitable giving</b>					
Church Overseas					
Giving - Missionary societies	1,100	-	-	1,100	318
Giving - Home missions	260	-	-	260	5
Giving - Relief Development Agencies	1,258	-	-	1,258	237
Giving - Secular charities	967	-	-	967	348
	<b>3,585</b>	<b>-</b>	<b>-</b>	<b>3,585</b>	<b>908</b>
<b>Church Expenditure</b>					
Ministry:					
Diocesan Contribution	64,733	-	-	64,733	64,323
Clergy Expenses	3,310	-	-	3,310	3,193
Visiting Clergy	408	-	-	408	355
Bell Fund	-	-	22,110	22,110	2,767
Rectory alarm	102	-	-	102	142
New build St Giles centre	-	-	-	-	1,542
Church Running Expenses	14,051	1,386	2,972	18,409	16,060
Church maintenance	4,188	1,010	-	5,198	216
Parish magazine expenses	-	5,874	299	5,575	10,852
Expenses Wentworth Close	4,222	783	-	5,005	4,616
Churchyard maintenance	-	717	15,671	16,388	19,345
Sunday school & Lollipop	212	-	-	212	314
St Giles centre costs	4,426	-	-	4,426	4,146
Card reader	212	-	-	212	-
Salaries and wages	3,481	-	-	3,481	4,928
Cushions	-	-	1,682	1,682	-
Other Costs	286	-	-	286	316
	<b>99,631</b>	<b>9,770</b>	<b>42,136</b>	<b>151,537</b>	<b>133,115</b>
<b>Church Management and Administration</b>					
Parish secretary	17,853	-	-	17,853	17,808
Parish office - stationery, post, telephone	2,933	-	-	2,933	4,464
Computers, website, administration	2,058	-	-	2,058	733
Parish office - photocopier	1,884	-	-	1,884	1,992
	<b>24,728</b>	<b>-</b>	<b>-</b>	<b>24,728</b>	<b>24,997</b>
Total Charitable Activities	127,944	9,770	42,136	179,850	159,020
<b>TOTAL RESOURCES USED</b>	<b>130,091</b>	<b>9,770</b>	<b>42,136</b>	<b>181,997</b>	<b>159,685</b>

**PARISH OF FARNBOROUGH KENT ST NICHOLAS**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted General £	Building Reserves £	Restricted Funds £	TOTAL FUNDS	
					2021 £	2020 £
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	1a					
Other voluntary incoming resources	2a	60,245			60,245	47,522
Activities for generating funds	2b			152	152	187
Income from Investment	2c	37,680			37,680	26,497
Incoming resources from charitable activities	2d	75			75	289
Other ordinary incoming resources	2e	166			166	179
	2f	2,427			2,427	153
<b>TOTAL INCOMING RESOURCES</b>		<b>100,593</b>		<b>152</b>	<b>100,745</b>	<b>74,827</b>
<b>RESOURCES EXPENDED</b>						
Grants	3a	5,223		152	5,375	3,850
Directly relating to the work of the church	3b	72,446		2,582	75,028	80,824
Costs of generating funds	3c	2,331			2,331	1,101
Church management and administration	3d	12,577			12,577	11,977
<b>TOTAL RESOURCES EXPENDED</b>		<b>92,577</b>		<b>2,734</b>	<b>95,311</b>	<b>97,752</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>8,016</b>		<b>(2,582)</b>	<b>5,434</b>	<b>-22,925</b>
Gains on fixed assets						
<b>BALANCES BROUGHT FORWARD</b>						
<b>AT 1 JANUARY 2021</b>		<b>70,419</b>	<b>1,404,494</b>	<b>2,582</b>	<b>1,477,495</b>	<b>1,500,420</b>
<b>BALANCES CARRIED FORWARD</b>						
<b>AT 31 DECEMBER 2021</b>		<b>78,435</b>	<b>1,404,494</b>	<b>0</b>	<b>1,482,929</b>	<b>1,477,495</b>



**PARISH OF FARNBOROUGH KENT ST NICHOLAS  
BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets Church Hall	1c	1,166,494	1,166,494
Tangible Fixed Assets Church House	1c	238,000	238,000
		<u>1,404,494</u>	<u>1,404,494</u>
<b>CURRENT ASSETS</b>			
Debtors	1d	767	1,637
Short term deposits repair funds		33,892	33,164
Deposit with the Diocese		1,227	1,224
CCLA		20,746	20,735
Cash at bank and in hand		22,503	16,941
		<u>79,135</u>	<u>73,701</u>
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	1e	700	700
<b>NET CURRENT ASSETS</b>		<u>78,435</u>	<u>73,001</u>
<b>TOTAL NET ASSETS</b>		<u>1,482,929</u>	<u>1,477,495</u>
<b>FUNDS</b>			
Unrestricted		78,435	70,419
Restricted			2,582
Property Reserves		1,404,494	1,404,494
		<u>1,482,929</u>	<u>1,477,495</u>

The notes on pages 16-18 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

**Approved by the Parochial Church Council on 21st March 2022**

**and signed on its behalf by:**

Churchwarden

Hon Treasurer

**PARISH OF FARNBOROUGH KENT ST NICHOLAS**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

1a FUNDS

The income in the Restricted Funds of £152 is the money collected for the Children's Society at the Christingle Service.

1b TAX EFFICIENT GIVING

The total gift aid tax due for the year amounts to £10028 - £9106 Gift Aid and £922 under the Gift Aid Small Donations Scheme introduced from 6 April 2013. £9345 has already been received in respect of the first eleven months of the year, January - November. The balance of £683 for December is a debtor in the accounts at 31 December 2021 and was received in January 2022.

1c FIXED ASSETS

The valuations of the Church Hall and Church House shown in the Balance Sheet are the latest valuations that are available. The valuation of £1166494 for the Church Hall is the sum insured as at renewal in December 2015. Since then the policy has been on a different basis with losses covered up to a specified sum. The valuation of £238000 for Church House is the figure included in the quinquennial report, dated March 2017, as being the sum necessary to reinstate the house in the event of total loss. These figures will not be changed in future as it is understood that any new figures would have to be supported by a professional valuation and it is not considered to be of any benefit to incur this additional expenditure on a regular basis.

1d DEBTORS (UNRESTRICTED FUNDS)

	2021	2020
	£	£
	767	1,637

The debtors at 31 December 2021 of £767 comprise the Gift Aid Tax of £683 in respect of December 2021 and Church Hall lettings of £84 in respect of December 2021 lettings not paid at 31 December 2021. The money in respect of all the debtors has been received in full in January 2022.

1e LIABILITIES

	700	700
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The creditors comprise £500 to the Diocese as an additional payment over and above the agreed Pledged Offer as the accounts were showing a small surplus for the year, £100 advance payment for a children's party and a payment of £100 to visiting clergy for services taken in December.

1f STAFF COSTS

	2021	2020
		£
Staff Costs	12,572	12,572

The staff costs of £12572 comprise the salaries of the Church Administrator and the Children and Family Worker.

**2 INCOME RESOURCES**

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
<b>2a Incoming resources from donors</b>				
Planned Giving:-				
Gift Aid	31,824		31,824	31,664
Income tax recoverable on Gift Aid	9,106		9,106	8,222
Other planned giving	3,014		3,014	3,544
Donations, collections and offerings	8,208		8,208	3,433
Gift Aid Small Donations Scheme	922		922	441
Legacies	7,000		7,000	
Messy Church & Light & Bright Party	171		171	113
Alpha & Youth Alpha				105
	60,245		60,245	47,522
<b>2b Other voluntary incoming resources</b>				
The Children's Society		152	152	187
		152	152	187
<b>2c Activities for generating funds</b>				
Hall lettings	34,967		34,967	25,227
Lunch Club				433
Parent and Toddler Group	1,164		1,164	837
Autumn Fair/Christmas Raffle	1,049		1,049	
Holiday Club	215		215	
Community Larder	285		285	
	37,680		37,680	26,497
<b>2d Income from investment</b>				
Diocesan deposit interest	63		63	104
CCLA	11		11	88
Bank interest	1		1	97
	75		75	289
<b>2e Incoming resources from charitable activities</b>				
Fees - Funerals	166		166	179
	166		166	179
<b>2f Other ordinary incoming resources</b>				
Insurance Claims	2,355		2,355	
Easyfundraising Commission	72		72	153
	2,427		2,427	153
<b>TOTAL INCOMING RESOURCES</b>	100,593	152	100,745	74,827

**PARISH OF FARNBOROUGH KENT ST NICHOLAS**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 CONTINUED**

**3 RESOURCES EXPENDED**

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
<b>3a Grants</b>				
Missionary and charitable giving:-				
Church overseas:-				
Church missionary societies	3,000		3,000	2,000
Home missions and other church societies	1,500		1,500	1,000
Secular charities	723	152	875	850
	5,223	152	5,375	3,850
<b>3b Directly relating to the work of the Church</b>				
Ministry - Pledged Offer to the Diocese	42,494		42,494	52,161
Ministry - Working expenses	631		631	600
Ministry - Housing costs	4,300		4,300	3,756
Ministry - Housing costs - Major Improvements				2,240
Children & Family Worker - Salary part	1,713		1,713	2,519
Church upkeep of services	1,815		1,815	859
Training and education costs	295		295	759
Church/Hall running expenses	10,924		10,924	8,020
Church/Hall maintenance and repairs	2,614		2,614	3,975
Church/Hall major repairs & improvements	7,660	2,582	10,242	5,935
	72,446	2,582	75,028	80,824
<b>3c Costs of generating funds</b>				
Parent and Toddler Group expenses	1,957		1,957	731
Holiday Club	215		215	11
Autumn Fair/Christmas Raffle expenses	10		10	16
Lunch Club expenses				343
Community Larder expenses	149		149	
	2,331		2,331	1,101
<b>3d Church management and administration</b>				
Printing, telephone, postage and stationery	2,039		2,039	1,511
Publicity	377		377	491
Church Administrator - salary	9,594		9,594	9,594
Sundry expenditure	567		567	381
	12,577		12,577	11,977
<b>TOTAL RESOURCES EXPENDED</b>	92,577	2,734	95,311	97,752

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.