

THE PARISH OF FARNBOROUGH  
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT  
ST. NICHOLAS

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

Incumbent: Rev'd Matthew Hughes

Associate Rector: Rev'd Stephen Broadie

Assistant Priest (Hon.): Rev'd Bill Mullenger

Principal Bankers:

Barclays Bank plc  
Santander UK plc

Independent Examiner

Baxter & Co, Chartered Accountants

THE PARISH OF FARNBOROUGH  
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT  
ST. NICHOLAS

CONTENTS

(A)	INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 <sup>ST</sup> DECEMBER 2019	
(B)	FINANCIAL STATEMENTS	Page
	Consolidated SOFA for the year ended 31 <sup>st</sup> December 2019	1
	Consolidated Balance Sheet at 31 <sup>st</sup> December 2019	2
	Notes to the Consolidated Accounts	3 - 5
	St. Giles the Abbot	
	Statement of Financial Activities	6
	Balance Sheet	7
	Notes to Accounts	8 - 11
	Incoming Resources Detail	12
	Resources Used Detail	13
	St. Nicholas	
	Statement of Financial Activities	14
	Balance Sheet	15
	Notes to Accounts	16
	Incoming Resources Detail	17
	Resources Used Detail	18

## **Honorary Independent Examiner's Report to the Parochial Church Council of St. Giles the Abbot, Farnborough**

This report on the financial statements of the Parochial Church Council (the "PCC") for the year ended 31<sup>st</sup> December 2019, which are set out on pages 1 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

### **Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

\*\*\*  
\*\*\*  
\*\*\*

\*\*\* March 2020

**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st DECEMBER 2019**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Incoming resources from generated funds					
Voluntary income	163,040	33,054	27,446	223,540	745,308
Activities for generating funds	71,158	-	522	71,680	65,709
Investment income	4,181	17,083	-	21,264	15,812
Incoming resources from charitable activities	39,409	27,268	4,410	71,087	103,507
Other incoming resources	191	-	5,926	6,117	944
<b>TOTAL INCOMING RESOURCES</b>	<b>277,979</b>	<b>77,405</b>	<b>38,304</b>	<b>393,688</b>	<b>931,280</b>
<b>RESOURCES USED</b>					
Cost of generating voluntary income	16,021	-	-	16,021	13,918
Charitable activities	249,687	146,393	26,471	422,551	346,504
Governance costs	-	-	-	-	-
<b>TOTAL RESOURCES USED</b>	<b>265,708</b>	<b>146,393</b>	<b>26,471</b>	<b>438,572</b>	<b>360,422</b>
Net incoming/(outgoing) resources pre transfers	12,271	(68,988)	11,833	(44,884)	570,858
Transfers between funds	(36,292)	23,137	13,155	-	-
<b>Net (decrease)/increase in funds</b>	<b>(24,021)</b>	<b>(45,851)</b>	<b>24,988</b>	<b>(44,884)</b>	<b>570,858</b>
Total funds brought forward	1,813,042	741,480	127,249	2,681,771	2,110,913
Total funds carried forward	<b>1,789,021</b>	<b>695,629</b>	<b>152,237</b>	<b>2,636,887</b>	<b>2,681,771</b>

**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED BALANCE SHEET  
AS AT 31st DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	<u>2,155,494</u>	<u>2,155,494</u>
	<b><u>2,155,494</u></b>	<b><u>2,155,494</u></b>
 <b>CURRENT ASSETS</b>		
Debtors and prepayments	10,163	5,942
No notice accounts	237,463	266,549
Notice Account	79,969	78,513
Cash at bank and in hand	141,183	163,027
CCLA Funds	<u>20,648</u>	<u>20,493</u>
	489,426	534,523
<b>LIABILITIES</b>		
Creditors: amounts falling due within one year	<u>(8,033)</u>	<u>(8,246)</u>
<b>NET CURRENT ASSETS</b>	<b><u>481,393</u></b>	<b><u>526,277</u></b>
<b>TOTAL NET ASSETS LESS LIABILITIES</b>	<b><u>2,636,887</u></b>	<b><u>2,681,771</u></b>
 REPRESENTED BY:		
<b>UNRESTRICTED FUNDS</b>	1,789,021	1,813,042
<b>DESIGNATED FUNDS</b>	695,629	741,480
<b>RESTRICTED FUNDS</b>	<u>152,237</u>	<u>127,249</u>
	<b><u>2,636,887</u></b>	<b><u>2,681,771</u></b>

The notes on pages 3 to 5 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 16th March 2020

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

1 Form of Accounts and Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, with applicable accounting standards and the Charities Statement of Recommended Practice ("SORP") FRS 102.

The Parish does not make payments for the preparation of the annual accounts and PCC trustees are not remunerated. A nominal payment of £600 was made to the independent financial examiner.

2 Diocesan Contribution

The Diocesan Contribution is an annual contribution from each parish towards Diocesan expenditure based upon what the parish can afford and includes a contribution towards clergy costs (including stipends) which are financed by the Diocese directly.

3 Policy on Reserves

The Church Accounting (Amendment) Regulations 2001 require PCCs to set out their policy on Reserves. Designated and restricted reserves are established for particular, specified purposes. General reserves are held to provide for ongoing cash demands and to provide for unforeseen emergencies.

4 Parish Property Assets

- i) Consecrated properties are excluded from the accounts under Sect. 96 (2)(a) of the Charities Act, 1993. This includes the Church and churchyard.
- ii) Movable Church furnishings are held on special trust by the Wardens on behalf of the PCC and are excluded from the accounts. Such items are recorded in the parish inventory which may be inspected by appointment.
- iii) The Rectory building is the responsibility of the Diocese and therefore excluded.

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

4 Parish Property Assets (cont)

- iv) The St. Giles Centre is not consecrated property. It falls within the PCC's trusteeship and is required by the Charities Act to be included in the accounts. It is recorded at its revalued amount at 31st December 2012.

Depreciation of the Centre building has not been provided in these accounts as any charge is not considered to be material on the basis that this asset has a very long useful economic life or a residual value based on its current value which is not materially different from its carrying value.

Any centre contents are not considered to be of material value.

- v) The Church Hall is included at its last insured valuation. The Church House is included at a valuation based upon an estimate of the cost to rebuild it in the event of its total loss.

Depreciation has not been provided for either property based upon similar considerations to those outlined in iv) above.

- vi) An interest in a freehold property ("Wentworth Close") is held on trust by the Diocese of Rochester for the beneficial ownership of St Giles and is included in these accounts at its initial probate valuation as a Freehold Property. This valuation is informally reviewed annually to assess whether it remains reasonable.

Depreciation is not provided based upon similar considerations to those outlined in iv) above.

5 Inter Church Transfers

Inter-Church financial transfers are dealt with by offset during the year within the two accounts in order to avoid duplication of income and expenditure at consolidation.

6 Friends of St Giles

The Friends of St Giles is a registered charity and accounts separately to the Charity Commissioners.

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

7 Flower Fund

The Flower Fund Treasurer operates a separate bank account and draws down the flower fees from St. Giles from time to time as required. The Fund accounts are integrated within these financial statements.

8 Risk Policy

The Church Accounting Regulations 2006 require the PCC to set out its policy on Risk Management. The PCC has already undertaken Child Protection, Health and Safety and Fire Risk Assessments. So far as concerns financial risk, controls regulate the banking arrangements including online banking and the issue of cheques (two signatures). Cashflow is managed monthly and budgetary controls are in place.

For the broader liabilities the PCC has comprehensive insurance with the specialist insurance company, Ecclesiastical Insurance Group.

Property assets were subject to a full survey and valuation by the Ecclesiastical Insurance Company during 2012.

9 Stakeholder Pensions

The PCC has registered with the Legal and General Assurance Society as its stakeholder Pension provider. To date no eligible member of staff has expressed an interest in joining the Scheme.

10 Garden of Remembrance (Wall Fund and Plaques)

The PCC is responsible for administration of the wall memorials scheme which commenced in 2006. Funds received from the sale of each memorial provide for the cost of an installed, engraved plaque, a contribution towards the cost of building new walls and a contribution towards the general upkeep of the churchyard.

11 Independent Examination of the Accounts

Baxter & Co, Chartered Accountants, provided an independent examination of the financial statements.



**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st DECEMBER 2019**

<b>INCOMING RESOURCES</b>		<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Incoming resources from generated funds						
Voluntary income	2(a)	112,203	33,054	24,110	169,367	687,433
Activities for generating funds	2(b)	10,411	-	-	10,411	8,771
Investment income	2(c)	3,805	17,083	-	20,888	15,525
Incoming resources from charitable activities	2(d)	38,304	27,268	4,410	69,982	102,395
<b>TOTAL INCOMING RESOURCES</b>		<b>164,723</b>	<b>77,405</b>	<b>28,520</b>	<b>270,648</b>	<b>814,124</b>
<b>RESOURCES USED</b>						
Cost of generating voluntary income	3(a)	8,885	-	-	8,885	7,363
Charitable activities	3(b)	151,585	146,393	20,941	318,919	238,303
<b>TOTAL RESOURCES USED</b>		<b>160,470</b>	<b>146,393</b>	<b>20,941</b>	<b>327,804</b>	<b>245,666</b>
Net incoming/(outgoing) resources before transfers		4,253	(68,988)	7,579	(57,156)	568,458
Transfers between funds		(36,292)	23,137	13,155	-	-
<b>Net increase/(decrease) in funds</b>		<b>(32,039)</b>	<b>(45,851)</b>	<b>20,734</b>	<b>(57,156)</b>	<b>568,458</b>
Total funds brought forward		329,157	741,480	122,988	1,193,625	625,167
Total funds carried forward		<b>297,118</b>	<b>695,629</b>	<b>143,722</b>	<b>1,136,469</b>	<b>1,193,625</b>

**PARISH OF FARNBOROUGH, KENT  
ST. GILES THE ABBOT**

**BALANCE SHEET  
AS AT 31st DECEMBER 2019**

	Note:	2019 £	2018 £
<b>FIXED ASSETS</b>			
Church Centre Building	3	211,000	211,000
Freehold Property	3	<u>540,000</u>	<u>540,000</u>
		<u><b>751,000</b></u>	<u><b>751,000</b></u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	10	7,385	4,490
No notice deposits	9	204,578	237,397
Notice accounts	9	79,969	78,513
Cash at bank and in hand	9	<u>101,570</u>	<u>129,581</u>
		393,502	449,980
<b>LIABILITIES</b>			
Creditors: falling due within one year	10	<u>(8,033)</u>	<u>(7,355)</u>
<b>NET CURRENT ASSETS</b>		<u><b>385,469</b></u>	<u><b>442,625</b></u>
<b>TOTAL NET ASSETS LESS LIABILITIES</b>		<u><b>1,136,469</b></u>	<u><b>1,193,625</b></u>
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>	2	297,118	329,157
<b>DESIGNATED FUNDS</b>	2	695,629	741,480
<b>RESTRICTED FUNDS</b>	2	<u>143,722</u>	<u>122,988</u>
		<u><b>1,136,469</b></u>	<u><b>1,193,625</b></u>

The notes on pages 8 to 11 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 16th March 2020

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

1 Diocesan Contribution

The Diocesan Contribution amounted to £73,860 (2018: £72,727).

2 Analysis of Funds

The following Designated and Restricted Funds were held at 31<sup>st</sup> December 2019:

Designated funds:	2019	2018
	£'s	£'s
Organ Fund	1,148	63,481
Church building	31,447	31,447
DG Legacy	31,934	31,934
DL Legacy	31,762	16,285
DL Legacy ("Wentworth Close")	540,000	540,000
Churchyard	27,023	25,152
RH Legacy	4,000	4,000
Mason re plaques	12,761	9,869
Magazine deposits	9,449	5,680
Altar Front	2,679	2,679
CM Legacy	1,000	1,000
LLH Legacy	1,000	-
Organ Scholarship	250	250
Memorial Renovation	255	9,139
Altar Linen	564	564
Junior Choir	357	-
<b>Total designated funds:</b>	<b>£695,629</b>	<b>£741,480</b>

Restricted funds:	2019	2018
	£'s	£'s
Church Upkeep	87,707	87,711
Blank Plaques	26,803	27,283
Churchyard	13,040	-
Gallery Carpet	2,500	-
Wall Fund	9,240	4,830
Junior Choir Robes	1,023	1,023
Hayley Price Memorial	854	1,104
Bell fund	1,263	940
Other Funds	1,292	97
<b>Total restricted funds:</b>	<b>£143,722</b>	<b>£122,988</b>

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

3 Tangible Fixed Assets

i) The Church Centre is shown at its formal insured valuation of £211,000.

The Church Centre contents are considered to be of no material value.

ii) The freehold interest in the residential property (“Wentworth Close”) is recorded as a Freehold Property at its probate valuation of £540,000.

The property has been let and rental income included within Investment income.

4 Legacies & Donations

One legacy of £1,000 was received (2018: £541,000 including “Wentworth Close” at probate valuation of £540,000).

Donations and appeals of £9,752 (2018: £1,079) included contributions for repairs to the Gallery of £2,500, Centre window repairs of £890, Junior Choir donations of £835, Verger robes and other of £625, Bell Fund of £575 and various other (in aggregate) of £4,327.

5 Gift Aid Donations

Income tax recoveries recorded in the accounts amounted to £14,533 (2018: £12,860).

6 Investment Income

Included within Investment Income of £20,888 (2018: £15,525) is rental income from the letting of Wentworth Close of £18,150 (2018: £13,408).

7 Costs and expenses

Total costs and expenses for the year amounted to £327,804 (2018: £245,666) and included the costs of the Organ restoration of £110,242 (2018: 10,636) and works on the churchyard path of £11,066 (2018: Nil).

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

8 Staff costs

The following salary and wages were expensed during the year:

	2019	2018
	£'s	£'s
Parish secretary	17,688	17,385
Verger	128	823
Church and centre cleaners	<u>5,178</u>	<u>5,152</u>
	<u>£22,994</u>	<u>£23,360</u>

No employer's national insurance was paid as this was less than the annual Government allowance of £3,000 p.a.

In addition two self employed organists are paid retainer fees and wedding and funeral fees for services.

9 Cash at Bank and Notice Accounts

Current accounts held with Santander and Barclays amount to £101,570 (2018: £129,581).

No notice accounts comprise the following:

	2019	2018
	£'s	£'s
Barclays	11,542	50,809
Diocese of Rochester	17,274	17,222
Barclays Reward	19,476	14,365
Virgin Money	90,091	89,419
Nationwide	65,968	65,582
Flower Fund	227	-
<b>Total:</b>	<b>£204,578</b>	<b>£237,397</b>

A balance of £79,969 (2018: £78,513) is held with Cambridge & Counties Bank at 95 days notice.

THE PARISH OF FARNBOROUGH  
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019

10 Balance Sheet Debtors and Creditors

These comprise:

	2019 £'s	2018 £'s
Debtors and prepayments	<u>7,385</u>	<u>4,490</u>
Creditors and accruals	<u>8,033</u>	<u>7,355</u>

Debtors and prepayments include a VAT recovery of £3,890, Gift Aid recoverable of £2,349 and others of £1,146.

Creditors and accruals include Magazine fees received in advance of £4,251, Plaque costs £2,586 and others £1,196.

**ST GILES THE ABBOT - 2019 ACCOUNTS**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>2(a) Voluntary income</b>					
Gift aid	47,099	-	-	47,099	43,831
Churchyard donations (from Wall fund)	-	6,794	5,460	12,254	16,069
Tax recoverable (Gift Aid)	14,533	-	-	14,533	12,860
VAT recovery	6,280	-	-	6,280	-
Loose plate collections	9,753	-	-	9,753	10,273
Collections - weddings, funerals, baptisms etc	3,018	-	-	3,018	2,329
Secular charities	3,580	-	-	3,580	2,921
Donations & appeals	3,625	1,463	4,664	9,752	1,079
Legacy - Wentworth Close	-	-	-	-	540,000
Other legacies	-	1,000	-	1,000	1,000
Organ Pipes	15,561	17,628	-	33,189	26,297
Other planned giving - non gift aid	4,163	-	-	4,163	4,149
Relief Development Agencies	1,536	-	-	1,536	2,998
Home missions	736	-	-	736	911
Overseas Churches	763	-	-	763	-
Churchyard donations	120	2,450	12,532	15,102	1,225
Giving (Church boxes)	443	-	-	443	750
Maintenance of graves	-	-	750	750	750
Flower Fund	985	3,434	704	5,123	1,715
Memorial Renovation	-	285	-	285	18,156
Other	8	-	-	8	120
	<b>112,203</b>	<b>33,054</b>	<b>24,110</b>	<b>169,367</b>	<b>687,433</b>
<b>2(b) Activities for generating funds</b>					
Summer Fair	6,675	-	-	6,675	5,762
Other Parish events	3,736	-	-	3,736	3,009
	<b>10,411</b>	<b>-</b>	<b>-</b>	<b>10,411</b>	<b>8,771</b>
<b>2(c) Investment income</b>					
Rental income from Investment Property	1,067	17,083	-	18,150	13,408
Dividends & interest	2,738	-	-	2,738	2,117
	<b>3,805</b>	<b>17,083</b>	<b>-</b>	<b>20,888</b>	<b>15,525</b>
<b>2(d) Incoming resources from charitable activities</b>					
Fees - funerals	26,690	-	-	26,690	57,888
Magazine income & sales	0	17,423	-	17,423	16,591
Fees - weddings	4,980	-	-	4,980	5,484
Fees - wall fund	-	-	4,410	4,410	5,775
Fees - memorials	-	9,840	-	9,840	11,776
Fees - blank plaques	-	-	-	-	686
Fees - book of Remembrance	352	-	-	352	704
Centre hire	5,354	-	-	5,354	3,364
Other	928	5	-	933	127
	<b>38,304</b>	<b>27,268</b>	<b>4,410</b>	<b>69,982</b>	<b>102,395</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>164,723</b>	<b>77,405</b>	<b>28,520</b>	<b>270,648</b>	<b>814,124</b>

**ST GILES THE ABBOT - 2019 ACCOUNTS**

<b>RESOURCES USED</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>3(a) Costs of generating funds</b>					
Fees paid to fund raisers	-	-	-	-	-
Costs of events, fetes etc	8,885	-	-	8,885	7,363
	<b>8,885</b>	<b>-</b>	<b>-</b>	<b>8,885</b>	<b>7,363</b>
<b>Charitable activities</b>					
Diocesan contribution	73,860	-	-	73,860	72,727
Parish secretary	17,668	-	-	17,668	17,385
Parish office - stationery, post, telephone	2,577	-	-	2,577	1,176
Parish office - computer	11	-	-	11	942
Parish office - photocopier	2,052	-	-	2,052	3,351
Rector's personal expenses	2,220	-	-	2,220	2,220
Rector's church expenses	1,607	-	-	1,607	1,662
Council tax - rectory	2,779	-	-	2,779	2,411
Internal decoration - rectory	1,254	-	-	1,254	851
Water rates - rectory	309	-	-	309	367
Rector's telephone	560	-	-	560	450
Churchyard - contracted services	-	4,837	5,858	10,695	11,218
Organ restoration	-	102,615	7,627	110,242	10,636
War Memorial Wall redecoration	-	-	-	-	9,300
Replacement Dwarf Stone Memorial	-	-	-	-	33,480
Organists	9,250	-	-	9,250	12,830
Choir master	4,600	-	-	4,600	-
Organ scholarship	-	-	-	-	250
Parish magazine expenses	869	13,651	-	14,520	13,605
St Giles centre costs	4,015	-	-	4,015	3,115
St Giles centre cleaner	2,796	-	-	2,796	3,135
St Giles centre - windows	-	869	-	869	-
Expenses Wentworth Close	1,067	1,605	-	2,672	828
Giving - Secular charities	3,580	-	-	3,580	2,921
Giving - Home missions	736	-	-	736	911
Churchyard - stonemasons costs	-	6,948	-	6,948	5,453
Junior Choir fund	-	-	2,360	2,360	2,999
Church maintenance	1,479	-	-	1,479	3,551
Administration	950	-	-	950	1,616
Giving - Relief Development Agencies	1,536	-	-	1,536	2,998
Giving - Missionary societies	763	-	-	763	-
Altar & services	3,108	-	-	3,108	1,891
Gifts	672	-	-	672	929
Other education	1,090	-	-	1,090	989
Verger	128	-	923	1,051	823
Church running costs (electric/gas/water)	1,341	-	-	1,341	1,286
Visiting clergy	1,641	-	-	1,641	1,267
Church cleaning (wages & expenses)	2,382	-	-	2,382	2,017
Church insurance	1,482	-	-	1,482	1,501
Churchyard - running costs	67	639	93	799	876
Organ/piano tuning	-	2,598	-	2,598	907
Church Planning expenses	900	-	-	900	-
Garden furnitures (Gazebo etc)	369	-	-	369	-
Sale of Lent books & other	-	-	-	-	77
Church alarm & telephone	1,431	-	-	1,431	1,131
Churchyard path	-	11,066	-	11,066	-
Flower Fund	-	1,565	3,056	4,621	1,135
Bell Fund	-	-	252	252	-
New build St Giles centre	-	-	-	-	540
Other Costs	436	-	772	1,208	539
	<b>151,585</b>	<b>146,393</b>	<b>20,941</b>	<b>318,919</b>	<b>238,296</b>
<b>TOTAL RESOURCES USED</b>	<b>160,470</b>	<b>146,393</b>	<b>20,941</b>	<b>327,804</b>	<b>245,659</b>



**ST GILES THE ABBOT - 2019 ACCOUNTS**

<b>RESOURCES USED</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>3(a) Costs of generating voluntary income</b>					
Fees paid to fundraisers	-	-	-	-	-
Costs of events	8,885	-	-	8,885	7,363
	<b>8,885</b>	<b>-</b>	<b>-</b>	<b>8,885</b>	<b>7,363</b>
<b>3(b) Charitable activities</b>					
<b>Charitable giving</b>					
Church Overseas					
Missionary Societies	763	-	-	763	-
Home Missions	736	-	-	736	911
Relief and Development Agencies	1,536	-	-	1,536	2,998
Home Missions and other Church Societies	-	-	252	252	-
Other Charities	3,580	-	-	3,580	2,921
	<b>6,615</b>	<b>-</b>	<b>252</b>	<b>6,867</b>	<b>6,830</b>
<b>Church Expenditure</b>					
<b>Ministry:</b>					
Diocesan Contribution	73,860	-	-	73,860	72,727
Clergy Expenses	3,982	-	-	3,982	4,138
Visiting Clergy	1,641	-	-	1,641	1,267
Organ restoration	-	102,615	7,627	110,242	10,636
Churchyard path	-	11,066	-	11,066	-
Replacement Dwarfst Stone Memorial	-	-	-	-	33,480
War Memorial Wall redecoration	-	-	-	-	9,300
New build St Giles centre	-	-	-	-	540
Church Running Expenses	27,721	4,163	6,339	38,223	29,498
Church Maintenance	1,479	-	-	1,479	3,551
Organ Scholarship	-	-	-	-	250
Parish Magazine	869	13,651	-	14,520	13,605
Expenses - Wentworth Close	1,067	1,605	-	2,672	828
Churchyard maintenance	67	12,424	5,951	18,442	17,547
Church Planning Expenses	900	-	-	900	-
Centre Running Cost	4,015	-	-	4,015	3,115
St Giles Centre windows	-	869	-	869	-
Salaries and wages	5,306	-	-	5,306	5,975
Garden furnitures (Gazebo etc)	369	-	-	369	-
Other Costs	436	-	772	1,208	546
	<b>121,712</b>	<b>146,393</b>	<b>20,689</b>	<b>288,794</b>	<b>207,003</b>
<b>Church Management and Administration</b>					
Parish Secretary	17,668	-	-	17,668	17,385
Stationery, postage, telephone etc	2,577	-	-	2,577	1,176
Computers, website, administration	961	-	-	961	2,558
Photocopier maintenance	2,052	-	-	2,052	3,351
	<b>23,258</b>	<b>-</b>	<b>-</b>	<b>23,258</b>	<b>24,470</b>
Total Charitable Activities	<b>151,585</b>	<b>146,393</b>	<b>20,941</b>	<b>318,919</b>	<b>238,303</b>
<b>TOTAL RESOURCES USED</b>	<b>160,470</b>	<b>146,393</b>	<b>20,941</b>	<b>327,804</b>	<b>245,666</b>

PARISH OF FARNBOROUGH KENT ST NICHOLAS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted General £	Building Reserves £	Restricted Funds £	TOTAL FUNDS	
					2019 £	2018 £
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	1a					
	2a	50,837	-	2,993	53,830	57,594
Other voluntary incoming resources	2b	-	-	343	343	281
Activities for generating funds	2c	60,747	-	522	61,269	56,583
Income from Investment	2d	376	-	-	376	287
Incoming resources from charitable activities	2e	1,105	-	-	1,105	1,467
Other ordinary incoming resources	2f	191	-	5,926	6,117	944
<b>TOTAL INCOMING RESOURCES</b>		<b>113,256</b>	<b>-</b>	<b>9,784</b>	<b>123,040</b>	<b>117,156</b>
<b>RESOURCES EXPENDED</b>						
Grants	3a	5,650	-	343	5,993	5,745
Directly relating to the work of the church	3b	80,686	-	3,961	84,647	89,243
Costs of generating funds	3c	7,136	-	-	7,136	6,555
Church management and administration	3d	11,766	-	1,226	12,992	13,213
<b>TOTAL RESOURCES EXPENDED</b>		<b>105,238</b>	<b>-</b>	<b>5,530</b>	<b>110,768</b>	<b>114,756</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>8,018</b>	<b>-</b>	<b>4,254</b>	<b>12,272</b>	<b>2,400</b>
Gains on fixed assets						
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2019</b>		<b>79,393</b>	<b>1,404,494</b>	<b>4,261</b>	<b>1,488,148</b>	<b>1,485,748</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2019</b>		<b>87,411</b>	<b>1,404,494</b>	<b>8,515</b>	<b>1,500,420</b>	<b>1,488,148</b>

**PARISH OF FARNBOROUGH KENT ST NICHOLAS  
BALANCE SHEET AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets Church Hall	1c	1,166,494	1,166,494
Tangible Fixed Assets Church House	1c	238,000	238,000
		<u>1,404,494</u>	<u>1,404,494</u>
<b>CURRENT ASSETS</b>			
Debtors	1d	2,778	1,452
Short term deposits repair funds		31,666	27,937
Deposit with the Diocese		1,219	1,215
CCLA		20,648	20,493
Cash at bank and in hand		39,615	33,448
		<u>95,926</u>	<u>84,545</u>
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	1e	-	891
		<u>95,926</u>	<u>83,654</u>
<b>NET CURRENT ASSETS</b>		<u>95,926</u>	<u>83,654</u>
<b>TOTAL NET ASSETS</b>		<u>1,500,420</u>	<u>1,488,148</u>
<b>FUNDS</b>			
Unrestricted		87,411	79,393
Restricted		8,515	4,261
Property Reserves		1,404,494	1,404,494
		<u>1,500,420</u>	<u>1,488,148</u>

The notes on pages 16-18 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

**Approved by the Parochial Church Council on 16th March 2020**

**and signed on its behalf by:**

Churchwarden

Hon Treasurer

**PARISH OF FARNBOROUGH KENT ST NICHOLAS**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**1a FUNDS**

The income in the Restricted Funds totalling £9784 is £5522 for the concrete repairs to the building - £5000 from the Archdeacon and £522 being the net income from the Quiz Evening, £2993 for new curtains/refurbishment of the Main Hall - £1797 donations including related Gift Aid from donations in response to the Stewardship Campaign, £625 including related gift Aid from a specific donation and £571 including related GASDS donated at the Memorial Service for Derek Couldridge, £343 collected for the Children's Society at the Christingle Service and £926 from the Children & Young People's Fund at the Diocese.

**1b TAX EFFICIENT GIVING**

The total gift aid tax due for the year amounts to £9807 - £8505 Gift Aid and £1302 under the Gift Aid Small Donations Scheme introduced from 6 April 2013. £8812 has already been received in respect of the first eleven months of the year, January - November. The balance of £995 for December is a debtor in the accounts at 31 December 2019 and was received in January 2020.

**1c FIXED ASSETS**

The valuations of the Church Hall and Church House shown in the Balance Sheet are the latest valuations that are available. The valuation of £1166494 for the Church Hall is the sum insured as at renewal in December 2015. Since then the policy has been on a different basis with losses covered up to a specified sum. The valuation of £238000 for Church House is the figure included in the quinquennial report, dated March 2017, as being the sum necessary to reinstate the house in the event of total loss. These figures will not be changed in future as it is understood that any new figures would have to be supported by a professional valuation and it is not considered to be of any benefit to incur this additional expenditure on a regular basis.

**1d DEBTORS (UNRESTRICTED FUNDS)**

	2019	2018
	£	£
	2,778	1,452

The debtors at 31 December 2019 of £2778 comprise the Gift Aid Tax of £995 in respect of December 2019 and Church Hall lettings of £1783 in respect of 2019 lettings not paid at 31 December 2019. The money in respect of all the debtors has been received in full in January 2020.

**1e LIABILITIES**

891

There were no creditors at 31 December 2019.

**1f STAFF COSTS**

	2019	2018
		£
Staff Costs	14,548	16,798

The staff costs of £14548 comprise the salaries of the Church Administrator, the Children and Family Worker and the Church Cleaner. The salary of the Church Cleaner is a part year only as she resigned her post in early June. Since that date cleaning has been carried out by a contractor.

**2 INCOME RESOURCES**

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2019 £	2018 £
<b>2a Incoming resources from donors</b>				
Planned Giving:-				
Gift Aid	31,325	-	31,325	30,492
Income tax recoverable on Gift Aid	8,173	125	8,298	7,710
Other planned giving	4,388	-	4,388	4,020
Donations, collections and offerings	4,962	2,547	7,509	12,839
Income tax recoverable on Gift Aid Stewardship donations	-	207	207	814
Gift Aid Small Donations Scheme	1,188	114	1,302	1,132
Messy Church & Light & Bright Party	534	-	534	478
Alpha & Youth Alpha	170	-	170	35
Flower Fund & Sunday Refreshments	97	-	97	24
Legacies	-	-	-	50
	<u>50,837</u>	<u>2,993</u>	<u>53,830</u>	<u>57,594</u>
<b>2b Other voluntary incoming resources</b>				
The Children's Society	-	343	343	281
	-	<u>343</u>	<u>343</u>	<u>281</u>
<b>2c Activities for generating funds</b>				
Hall lettings	50,448	-	50,448	47,586
Lunch Club	2,411	-	2,411	2,233
Parent and Toddler Group	3,754	-	3,754	3,481
Autumn Fair	2,201	-	2,201	2,353
Holiday Club	695	-	695	930
Quiz Night/May Event/Magic Show	1,238	522	1,760	-
	<u>60,747</u>	<u>522</u>	<u>61,269</u>	<u>56,583</u>
<b>2d Income from investment</b>				
Diocesan deposit interest	94	-	94	85
CCLA	154	-	154	101
Bank interest	128	-	128	101
	<u>376</u>	<u>-</u>	<u>376</u>	<u>287</u>
<b>2e Incoming resources from charitable activities</b>				
Fees - Weddings	207	-	207	201
Fees - Funerals	898	-	898	1,266
	<u>1,105</u>	<u>-</u>	<u>1,105</u>	<u>1,467</u>
<b>2f Other ordinary incoming resources</b>				
Rochester Diocese re concrete repairs	-	5,000	5,000	-
Children & Young People's Fund	-	926	926	-
Easyfundraising Commission	132	-	132	151
Miscellaneous Income	59	-	59	110
60th Anniversary	-	-	-	583
Sale of old chairs	-	-	-	100
	<u>191</u>	<u>5,926</u>	<u>6,117</u>	<u>944</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>113,256</u>	<u>9,784</u>	<u>123,040</u>	<u>117,156</u>

PARISH OF FARNBOROUGH KENT ST NICHOLAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 CONTINUED

3 RESOURCES EXPENDED

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2019 £	2018 £
<b>3a Grants</b>				
Missionary and charitable giving:-				
Church overseas:-				
Church missionary societies	3,983	-	3,983	-
Home missions and other church societies	-	-	-	2,500
Secular charities	1,667	343	2,010	3,245
	5,650	343	5,993	5,745
<b>3b Directly relating to the work of the Church</b>				
Ministry - Pledged Offer to the Diocese	51,948	-	51,948	50,676
Ministry - Working expenses	1,268	-	1,268	1,411
Ministry - Housing costs	3,621	-	3,621	3,986
Ministry - Housing costs - Major Improvements	-	-	-	2,143
Children & Family Worker - Salary part	826	-	826	777
Church upkeep of services	1,319	-	1,319	1,160
Training and education costs	2,751	926	3,677	2,898
60th anniversary celebrations	-	-	-	979
Church/Hall running expenses	13,850	-	13,850	13,153
Church/Hall maintenance and repairs	3,707	-	3,707	2,250
Church/Hall major repairs & improvements	1,396	3,035	4,431	9,810
	80,686	3,961	84,647	89,243
<b>3c Costs of generating funds</b>				
Parent and Toddler Group expenses	3,827	-	3,827	3,828
Hall letting expenses	72	-	72	120
Holiday Club	641	-	641	705
Autumn Fair expenses	223	-	223	118
Lunch Club expenses	1,932	-	1,932	1,784
Quiz Night/Magic Show expenses	441	-	441	-
	7,136	-	7,136	6,555
<b>3d Church management and administration</b>				
Printing, telephone, postage and stationery	1,744	-	1,744	2,768
Publicity	310	1,226	1,536	1,068
Church Administrator - salary	9,312	-	9,312	8,760
Sundry expenditure	400	-	400	617
	11,766	1,226	12,992	13,213
<b>TOTAL RESOURCES EXPENDED</b>	105,238	5,530	110,768	114,756

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.