

THE PARISH OF FARNBOROUGH
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT
ST. NICHOLAS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

Incumbent: Rev'd Matthew Hughes

Associate Rector: Rev'd Stephen Broadie

Assistant Priest (Hon.): Rev'd Bill Mullenger

Principal Bankers:

Barclays Bank plc
Santander UK plc

Independent Examiner
Nadine Crawford-Piper FCCA

THE PARISH OF FARNBOROUGH
IN THE DIOCESE OF ROCHESTER, KENT

ST. GILES THE ABBOT
ST. NICHOLAS

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Honorary Independent Examiner's Report to the Parochial Church Council of St. Giles the Abbot, Farnborough

This report on the financial statements of the Parochial Church Council (the "PCC") for the year ended 31st December 2016, which are set out on pages 1 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this Report

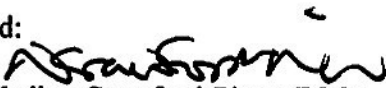
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:


Mrs Nadine Crawford-Piper, FCCA
Accountant
1 Bromley Lane
BR7 6LH

13th March 2017

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2016**

INCOMING RESOURCES	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2016	Total 2015
	£	£	£	£	£	£
Incoming resources from generated funds						
Voluntary income	124,604	20,043	11,162	-	155,809	170,521
Activities for generating funds	62,961	-	-	-	62,961	61,256
Investment income	1,855	3	-	77	1,935	2,392
Incoming resources from charitable activities	73,413	19,972	630	-	94,015	103,317
Other incoming resources	255	-	-	-	255	817
TOTAL INCOMING RESOURCES	263,088	40,018	11,792	77	314,975	338,303
RESOURCES USED						
Cost of generating voluntary income	8,346	-	-	-	8,346	7,332
Charitable activities	249,417	25,187	31,679	-	306,283	325,533
Governance costs	-	-	-	-	-	-
TOTAL RESOURCES USED	257,763	25,187	31,679	-	314,629	332,865
Net incoming/(outgoing) resources before transfers	5,325	14,831	(19,887)	77	346	5,438
Transfers between funds	2,540	(139,980)	138,039	(599)	-	-
Net movement in funds	7,865	(125,149)	118,152	(522)	346	5,438
Total funds brought forward	954,456	198,620	5,365	522	1,158,963	1,153,525
Total funds carried forward	962,321	73,471	123,517	-	1,159,309	1,158,963

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT AND ST. NICHOLAS**

**CONSOLIDATED BALANCE SHEET
AS AT 31st DECEMBER 2016**

	2016	2015
	£	£
FIXED ASSETS		
Tangible assets	774,240	774,240
Investments	-	522
	<u>774,240</u>	<u>774,762</u>
 CURRENT ASSETS		
Debtors and prepayments	8,266	16,660
Short term deposits	225,901	219,354
Notice Account	76,018	75,000
Cash at bank and in hand	66,123	66,316
CCLA Funds	20,335	20,240
	<u>396,643</u>	<u>397,570</u>
 LIABILITIES		
Creditors: amounts falling due within one year	<u>(11,574)</u>	<u>(13,369)</u>
 NET CURRENT ASSETS	<u>385,069</u>	<u>384,201</u>
 TOTAL NET ASSETS LESS LIABILITIES	<u>1,159,309</u>	<u>1,158,963</u>
 REPRESENTED BY:		
UNRESTRICTED FUNDS	962,321	954,456
DESIGNATED FUNDS	73,471	198,620
RESTRICTED FUNDS	123,517	5,365
ENDOWMENT FUNDS	-	522
	<u>1,159,309</u>	<u>1,158,963</u>

The notes on pages 3 to 5 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 20th March 2017.

Rector

Churchwarden

Financial Accountant

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Hon Treasurer

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1 Form of Accounts and Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, with applicable accounting standards and the Charities Statement of Recommended Practice ("SORP") 2005. SORP 2005 requires relevant governance expenditure to be separately recorded in the annual accounts.

The Parish does not make payments for preparation or independent examination of the annual accounts and PCC trustees are not remunerated.

2 Diocesan Contribution

The Diocesan Contribution is an annual contribution from each parish towards Diocesan expenditure based upon what the parish can afford and includes a contribution towards clergy costs (including stipends) which are financed by the Diocese directly.

3 Policy on Reserves

The Church Accounting (Amendment) Regulations 2001 require PCCs to set out their policy on Reserves. Designated and restricted reserves are established for particular, specified purposes. General reserves are held to provide for ongoing cash demands and to provide for unforeseen emergencies.

4 Parish Property Assets

- i) Consecrated properties are excluded from the accounts under Sect. 96 (2)(a) of the Charities Act, 1993. This includes the Church and churchyard.
- ii) Movable Church furnishings are held on special trust by the Wardens on behalf of the PCC and are excluded from the accounts. Such items are recorded in the parish inventory which may be inspected by appointment.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

4 Parish Property Assets (cont)

- iii) The Rectory building is the responsibility of the Diocese and therefore excluded.
- iv) The St. Giles Centre is not consecrated property. It falls within the PCC's trusteeship and is required by the Charities Act to be included in the accounts. It is recorded at its revalued amount at 31st December 2012.

Depreciation of the Centre building has not been provided in these accounts as any charge is not considered to be material on the basis that this asset has a very long useful economic life or a residual value based on its current value which is not materially different from its carrying value.

Any centre contents are not considered to be of material value.

5 Inter Church Transfers

Inter-Church financial transfers are dealt with by offset during the year within the two accounts in order to avoid duplication of income and expenditure at consolidation.

6 Friends of St Giles

The Friends of St Giles is a registered charity and accounts separately to the Charity Commissioners.

7 Flower Fund

The Flower Fund Treasurer operates a separate bank account and draws down the flower fees from St. Giles from time to time as required. The Fund accounts are integrated within these financial statements.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

8 Risk Policy

The Church Accounting Regulations 2006 require the PCC to set out its policy on Risk Management. The PCC has already undertaken Child Protection, Health and Safety and Fire Risk Assessments. So far as concerns financial risk, controls regulate the banking arrangements including online banking and the issue of cheques (two signatures). Cashflow is managed monthly and budgetary controls are in place.

For the broader liabilities the PCC has comprehensive insurance with the specialist insurance company, Ecclesiastical Insurance Group.

Property assets were subject to a full survey and valuation by the Ecclesiastical Insurance Company during 2012.

9 Stakeholder Pensions

The PCC has registered with the Legal and General Assurance Society as its stakeholder Pension provider. To date no eligible member of staff has expressed an interest in joining the Scheme.

10 Garden of Remembrance (Wall Fund and Plaques)

The PCC is responsible for administration of the wall memorials scheme which commenced in 2006. Funds received from the sale of each memorial provide for the cost of an installed, engraved plaque, a contribution towards the cost of building new walls and a contribution towards the general upkeep of the churchyard.

11 Independent Examination of the Accounts

Mr W F Ratford, FCA, retired as the Independent Examiner.

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2016**

INCOMING RESOURCES	Note:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £	Total 2015 £
Incoming resources from generated funds							
Voluntary income	2(a)	82,005	20,043	9,851	-	111,899	119,130
Activities for generating funds	2(b)	11,520	-	-	-	11,520	12,111
Investment income	2(c)	1,647	3	-	77	1,727	2,167
Incoming resources from charitable activ	2(d)	73,173	19,972	630	-	93,775	100,963
Other incoming resources		-	-	-	-	-	-
TOTAL INCOMING RESOURCES		168,345	40,018	10,481	77	218,921	234,371
RESOURCES USED							
Cost of generating voluntary income	3(a)	4,558	-	-	-	4,558	1,583
Charitable activities	3(b)	161,169	25,187	30,368	-	216,724	219,718
Governance costs		-	-	-	-	-	-
TOTAL RESOURCES USED		165,727	25,187	30,368	-	221,282	221,301
Net incoming/(outgoing) resources before transfers		2,618	14,831	(19,887)	77	(2,361)	13,070
Transfers between funds		2,540	(139,980)	138,039	(599)	-	-
Net movement in funds		5,158	(125,149)	118,152	(522)	(2,361)	13,070
Total funds brought forward		326,694	198,620	5,365	522	531,201	518,131
Total funds carried forward		331,852	73,471	123,517	-	528,840	531,201

**PARISH OF FARNBOROUGH, KENT
ST. GILES THE ABBOT**

**BALANCE SHEET
AS AT 31st DECEMBER 2016**

	2016	2015
	£	£
FIXED ASSETS		
Church Centre - building	211,000	211,000
Investments	-	522
	<u>211,000</u>	<u>211,522</u>
 CURRENT ASSETS		
Debtors and prepayments	6,327	13,184
No notice deposits	202,406	198,712
Notice accounts	76,018	75,000
Cash at bank and in hand	44,076	45,709
	<u>328,827</u>	<u>332,605</u>
 LIABILITIES		
Creditors: amounts falling due within one year	<u>(10,987)</u>	<u>(12,926)</u>
 NET CURRENT ASSETS	<u>317,840</u>	<u>319,679</u>
 TOTAL NET ASSETS LESS LIABILITIES	<u>528,840</u>	<u>531,201</u>
 REPRESENTED BY:		
UNRESTRICTED FUNDS	331,852	326,694
DESIGNATED FUNDS	73,471	198,620
RESTRICTED FUNDS	123,517	5,365
ENDOWMENT FUNDS	-	522
	<u>528,840</u>	<u>531,201</u>

The notes on pages 8 to 11 form part of these accounts. The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities.

Approved by the Parochial Church Council on 20th March 2017.

Rector

Churchwarden

Financial Accountant

Hon Treasurer

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1 Diocesan Contribution

The Diocesan Contribution amounted to £70,253 (2015: £66,639).

2 Analysis of Funds

The following Designated, Restricted and Endowment Funds were held at 31st December 2016:

Designated funds:	2016	2015
	£'s	£'s
Projects	-	87,270
Church building	31,447	31,447
Wall fund & blank plaques	-	22,362
Blank plaques	-	23,767
Organ fund	15,769	15,769
Churchyard	17,119	6,420
Junior Choir fund	-	1,774
Altar Front	2,679	248
Altar Linen	564	-
Magazine deposits	5,893	9,563
Total designated funds:	£73,471	£198,620

Restricted funds:	2016	2015
	£'s	£'s
Church Upkeep	87,710	-
Blank Plaques	25,183	-
Wall Fund	5,757	-
Junior Choir fund	2,247	2,717
Hayley Price Memorial	1,354	1,353
Bell fund	1,237	1,237
Other funds (aggregate)	29	58
Total restricted funds:	£123,517	£5,365

During the year the sole remaining Trust Fund, the Fox Family Grave Trust Fund, was closed.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

3 Parish Property Assets

i) The Church Centre is shown at its formal insured valuation of £211,000.

The Church Centre contents are considered to be of no material value.

4 Donations & Legacies

No legacies were received during the year.

5 Gift Aid Donations

Income tax recoveries recorded in the accounts amounted to £12,701 (2015: £13,215).

6 Special Appeals

Further income of £6,097 (2015: £4,624) was received towards the cost of Altar Frontals and £2,750 received towards the cost of Altar Linen. The associated costs incurred and expensed during the year amount to £6,834 (2015: £17,394).

7 Memorial Wall

During the year an additional memorial wall was built at a cost of £20,489.

8 St Giles Centre

During the year new heating was installed at a cost of £3,702.

9 Staff costs

The following salary and wages were expensed during the year:

	2016	2015
	£'s	£'s
Parish secretary	16,875	18,706
Verger	739	930
Church and centre cleaners	<u>4,915</u>	<u>4,447</u>
	<u>£22,529</u>	<u>£24,083</u>

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

9 Staff costs (cont'd)

No employers national insurance was paid as this was less than the annual Government allowance of £3,000 p.a.

In addition two self employed organists are paid retainer fees and wedding and funeral fees for services.

10 Cash at Bank and Notice Accounts

Current accounts held with Santander and Barclays amount to £44,076 (2015: £45,709).

No notice accounts comprise the following:

	2016	2015
	£'s	£'s
Barclays	17,670	8,313
Diocese of Rochester	17,119	23,899
Barclays Reward	14,285	14,214
Virgin Money	88,475	87,708
Nationwide	64,857	64,578
Santander	-	-
Total:	£202,406	£198,712

A balance of £76,018 is held with Cambridge & Counties Bank at 95 days notice.

11 Balance Sheet Debtors and Creditors

These comprise:

	2016	2015
	£'s	£'s
Debtors and prepayments	<u>6,327</u>	<u>13,184</u>
Creditors and accruals	<u>10,987</u>	<u>12,926</u>

Debtors and prepayments include funeral fees of £1,629, gift aid recoverable of £1,369, centre hire fees of £1,000 and other receivables of £2,329.

Creditors and accruals include advance magazine receipts for 2016 of £6,657, purchases of marble £2,470 and other creditors and accruals £1,860.

THE PARISH OF FARNBOROUGH
ST. GILES THE ABBOT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

12 Centre Hire

Centre Hire income amounted to £6,204 (2015: £6,820).

13 Junior Choir Fund

Donations received amounted to £547 (2015: £250). Expenditure incurred during the year amounted to £2,791 (2015: £1,338).

14 Church Building and Maintenance

£4,648 (2015: £17,394) was spent on the Altar Frontals and £2,186 (2015: Nil) on the purchase of Altar Linen.

No other major building work was undertaken during the year as the report of the quinquennial inspection conducted during 2015 was very satisfactory.

ST GILES THE ABBOT - 2016 ACCOUNTS

INCOMING RESOURCES	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £	Total 2015 £
2(a) Voluntary income						
Gift aid	43,010	-	-	-	43,010	46,718
Churchyard donations (from Wall fund)	-	10,712	-	-	10,712	18,138
Tax recoverable (Gift Aid)	12,701	-	-	-	12,701	13,215
Loose plate collections	10,910	-	-	-	10,910	12,166
Collections - weddings, funerals, baptisms etc	4,166	-	-	-	4,166	4,112
Secular charities	-	-	7,499	-	7,499	5,882
Donations & appeals	3,860	-	-	-	3,860	3,905
Bell Fund	-	-	-	-	-	330
Altar frontals	1,522	4,575	-	-	6,097	4,624
Other planned giving - non gift aid	3,932	-	-	-	3,932	3,366
Relief Development Agencies	-	-	2,074	-	2,074	2,367
Churchyard donations	122	1,030	-	-	1,152	1,630
Donations (Junior Choir)	-	546	50	-	596	250
Giving (Church boxes)	927	-	-	-	927	1,011
Overseas Churches	-	-	228	-	228	252
Maintenance of graves	-	750	-	-	750	-
Linen Appeal	320	2,430	-	-	2,750	-
Flower Fund	127	-	-	-	127	-
Home missions	-	-	-	-	-	529
Other	408	-	-	-	408	635
	82,005	20,043	9,851	-	111,899	119,130
2(b) Activities for generating funds						
Centre hire	6,204	-	-	-	6,204	6,821
Parish fundraising events (inc Summer Fayre)	5,316	-	-	-	5,316	5,290
	11,520	-	-	-	11,520	12,111
2(c) Investment income						
Dividends & interest	1,647	3	-	77	1,727	2,167
	1,647	3	-	77	1,727	2,167
2(d) Incoming resources from charitable activities						
Fees - funerals	49,966	-	-	-	49,966	58,790
Magazine income & sales	-	19,972	-	-	19,972	18,517
Fees - weddings	7,207	-	-	-	7,207	6,738
Fees - wall fund	3,255	-	630	-	3,885	5,355
Fees - memorials	8,355	-	-	-	8,355	4,024
Fees - blank plaques	1,416	-	-	-	1,416	3,564
Fees - book of Remembrance	419	-	-	-	419	806
Parish events (outings)	2,207	-	-	-	2,207	2,250
Church Guide and other books	237	-	-	-	237	819
BRF subscriptions	55	-	-	-	55	85
Other	56	-	-	-	56	15
	73,173	19,972	630	-	93,775	100,963
TOTAL INCOMING RESOURCES	168,345	40,018	10,481	77	218,921	234,371

ST GILES THE ABBOT - 2016 ACCOUNTS

RESOURCES USED	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
3(a) Costs of generating voluntary income					
Fees paid to fundraisers	49	-	-	49	-
Costs of stewardship campaigns	569	-	-	569	203
Costs of fetes	3,940	-	-	3,940	1,380
	4,558	-	-	4,558	1,583
3(b) Charitable activities					
Charitable giving					
Church Overseas					
Missionary Societies	-	-	228	228	252
Relief and Development Agencies	0	-	2,074	2,074	2,367
Home Missions and other Church Societies	-	-	-	-	529
Other Charities	250	-	7,499	7,749	6,132
	250	-	9,801	10,051	9,280
Church Expenditure					
Ministry:					
Diocesan Contribution	70,253	-	-	70,253	66,639
Clergy Expenses	3,925	-	-	3,925	4,227
Visiting Clergy	1,350	-	-	1,350	1,267
Altar frontals	-	6,834	-	6,834	17,394
Church Running Expenses	25,866	2,791	-	28,657	27,204
Depreciation - Church Centre contents	-	-	-	-	15,000
Church Maintenance	4,364	-	-	4,364	5,681
Parish Magazine	1,011	13,642	-	14,653	14,611
Churchyard maintenance	17,564	1,920	20,489	39,973	21,140
Parish events (outings)	581	-	-	581	3,215
Church Creche Furniture	-	-	-	-	-
Church Committee	-	-	-	-	-
Church decorating	-	-	-	-	-
Centre Running Cost	7,572	-	-	7,572	3,669
Salaries and wages	5,769	-	-	5,769	5,562
Toy library	-	-	78	78	13
Other Costs	213	-	-	213	155
	138,468	25,187	20,567	184,222	185,777
Church Management and Administration					
Stationery, postage, telephone etc	1,893	-	-	1,893	2,461
Parish Secretary	16,875	-	-	16,875	18,706
Computers, website, administration	1,399	-	-	1,399	1,302
Photocopier maintenance	2,284	-	-	2,284	2,192
	22,451	-	-	22,451	24,661
Total Charitable Activities	161,169	25,187	30,368	216,724	219,718
TOTAL RESOURCES USED	165,727	25,187	30,368	221,282	221,301

PARISH OF FARNBOROUGH KENT ST NICHOLAS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	Unrestricted General £	Building Reserves £	Restricted Funds £	TOTAL FUNDS	
					2016 £	2015 £
INCOMING RESOURCES						
Incoming resources from donors	1a					
Other voluntary incoming resources	2a	42,599			42,599	48,990
Activities for generating funds	2b			1,311	1,311	2,401
Income from Investment	2c	51,441			51,441	49,145
Incoming resources from charitable activities	2d	208			208	225
Other ordinary incoming resources	2e	240			240	2,354
	2f	255			255	817
TOTAL INCOMING RESOURCES		94,743		1,311	96,054	103,932
RESOURCES EXPENDED						
Grants	3a	5,616		1,311	6,927	5,575
Directly relating to the work of the church	3b	73,016			73,016	91,277
Costs of generating funds	3c	3,788			3,788	5,749
Church management and administration	3d	9,616			9,616	8,964
TOTAL RESOURCES EXPENDED		92,036		1,311	93,347	111,564
NET MOVEMENT IN FUNDS		2,707		0	2,707	(7,632)
BALANCES BROUGHT FORWARD						
AT 1 JANUARY 2016		64,524	563,240		627,764	635,396
BALANCES CARRIED FORWARD						
AT 31 DECEMBER 2016		67,231	563,240		630,471	627,764

**PARISH OF FARNBOROUGH KENT ST NICHOLAS
BALANCE SHEET AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Fixed Assets Church Hall		393,975	393,975
Tangible Fixed Assets Church House		169,265	169,265
		563,240	563,240
CURRENT ASSETS			
Debtors	1c	1,939	3,476
Short term deposits repair funds		22,290	19,442
Deposit with the Diocese		1,205	1,200
CCLA		20,335	20,240
Cash at bank and in hand		22,047	20,609
		67,816	64,967
LIABILITIES			
Creditors - amounts falling due within one year	1d	585	443
NET CURRENT ASSETS		67,231	64,524
TOTAL NET ASSETS		630,471	627,764
FUNDS			
Unrestricted	1e	67,231	64,524
Restricted	1e		
Property Reserves	1e	563,240	563,240
		630,471	627,764

The notes on pages 3-5 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

Approved by the Parochial Church Council on 20th March 2017

and signed on its behalf by:

Associate Rector

Churchwarden

Hon Treasurer

PARISH OF FARNBOROUGH KENT ST NICHOLAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1a FUNDS

The income in the Restricted Funds during the year comprise specific donations/collections of £62 for the Orpington Foodbank, £441 for Release International, £93 for Christian Aid, £492 for the Bishop's Fund for Ordinands and £223 for the Children's Society.

1b TAX EFFICIENT GIVING

The total gift aid tax due for the year amounts to £7976 - £7063 Gift Aid and £913 under the Gift Aid Small Donations Scheme introduced from 6 April 2013. £6395 has already been received in respect of the first ten months of the year, January - October. The balance of £1581 for the two months, November- December, is a debtor in the accounts at 31 December 2016 and was received in January 2017.

1c DEBTORS (UNRESTRICTED FUNDS)

2016	2015
£	£
1939	3476

The debtors at 31 December 2016 of £1939 comprise the Gift Aid Tax of £1581 in respect of November and December 2016, Church Hall lettings of £250 in respect of 2016 lettings not paid at 31 December 2016 and £108 in respect of the December 2016 Lunch Club not banked until January 2017. The money in respect of all the debtors has been received in full in January 2017.

1d LIABILITIES

585	443
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The creditors at 31 December 2016 of £585 comprise income of £520 received in advance for hall lettings in 2017 and expenditure incurred in 2016 of £65 for church flowers not reimbursed until January 2017.

1e STAFF COSTS

2016	2015
£	£
12763	12178

Staff Costs

The staff costs of £12763 comprise the salaries of the Church Administrator, the Church Cleaner and the Children and Family Worker.

2 INCOME RESOURCES

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS 2016 2015 £ £	
2a Incoming resources from donors				
Planned Giving:-				
Gift Aid	28,696		28,696	32,850
Income tax recoverable on Gift Aid	7,063		7,063	9,006
Other planned giving	1,774		1,774	1,204
Donations, collections and offerings	3,701		3,701	4,323
Gift Aid Small Donations Scheme	913		913	1,128
Messy Church & Light and Bright Party	452		451	479
	42,599		42,599	48,990
2b Other voluntary incoming resources				
Special appeals - Small hall kitchen project				2,226
Orpington Foodbank		62	62	
Release International		441	441	
Christian Aid		93	93	
Bishop's Fund for Ordinands		491	491	
The Children's Society		223	223	126
Kiberia in Need				49
		1,311	1,311	2,401
2c Activities for generating funds				
Hall lettings	43,812		43,812	37,698
Lunch Club	669		669	726
Parent and Toddler Group	3,052		3,052	2,823
Autumn Fair	2,223		2,223	2,177
Holiday Clubs	582		582	757
Italian Evening/Maytime Celebration	569		569	416
Cream Tea/Quiz Night	534		534	905
Jumble Sales				1,212
Big Band Christmas Concert				2,231
Magic Show				200
	51,441		51,441	49,145
2d Income from investment				
Diocesan deposit interest	68		68	77
CCLA	95		95	109
Bank interest	45		45	39
	208		208	225
2e Incoming resources from charitable activities				
Fees - Weddings	40		40	52
Fees - Funerals	200		200	2,302
	240		240	2,354
2f Other ordinary incoming resources				
Sunday Refreshments	12		12	35
Easyfundraising Commission	243		243	144
Miscellaneous				639
	255		255	817
TOTAL INCOMING RESOURCES	94,743	1,311	96,054	103,932

PARISH OF FARNBOROUGH KENT ST NICHOLAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 CONTINUED

3 RESOURCES EXPENDED

	Unrestricted General £	Restricted Funds £	TOTAL FUNDS	
			2016 £	2015 £
3a Grants				
Missionary and charitable giving:-				
Church overseas:-				
Church missionary societies	1,309	534	1,843	1,350
Home missions and other church societies		492	492	1,200
Secular charities	4,307	285	4,592	3,025
	5,616	1,311	6,927	5,575
3b Directly relating to the work of the Church				
Ministry - Pledged Offer to the Diocese	34,427		34,427	47,071
Ministry - Appointment/Licensing new clergy	1,078		1,078	
Ministry - Working expenses	1,107		1,107	1,076
Ministry - Housing costs	1,766		1,766	4,369
Ministry - Housing costs - major improvements	14,225		14,225	
Children & Family Worker - Salary part	666		666	560
Church upkeep of services	933		933	1,140
Training and education costs	831		831	742
Church/Hall running expenses	11,127		11,127	10,946
Church/Hall maintenance and repairs	2,114		2,114	1,763
Church/Hall major improvements	4,742		4,742	23,610
	73,016		73,016	91,277
3c Costs of generating funds				
Parent and Toddler Group expenses	2,836		2,836	2,697
Hall letting expenses	377		377	163
Summer holiday Club	366		366	746
Autumn Fair Expenses	209		209	176
Big Band Christmas Concert				1,968
	3,788		3,788	5,749
3d Church management and administration				
Printing, telephone, postage and stationery	2,811		2,811	1,847
Publicity	210		210	340
Church Administrator - wages	5,720		5,720	5,682
Sundry expenditure	875		875	1,094
	9,616		9,616	8,964
TOTAL RESOURCES EXPENDED	92,036	1,311	93,347	111,564

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.